



General Assembly

Amendment

February Session, 2010

LCO No. 4618

HB0532404618HR0

Offered by:
REP. CANDELORA, 86th Dist.

To: House Bill No. 5324

File No. 107

Cal. No. 78

**"AN ACT CONCERNING DIVESTMENT OF STATE FUNDS
INVESTED IN COMPANIES DOING BUSINESS IN IRAN AND
SUDAN."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Section 3-16 of the general statutes is repealed and the
4 following is substituted in lieu thereof (*Effective July 1, 2010*):

5 The Treasurer [is authorized] may, subject to the approval of the
6 Governor, [to] borrow such funds, from time to time, as may be
7 necessary, and [to] issue the obligations of the state therefor, signed by
8 [him as] the Treasurer, [which] provided any such obligation is limited
9 to a specific dollar amount as set forth in such approval by the
10 Governor, and further provided such obligation shall mature not later
11 than two years from the date of issuance or the end of the biennium in
12 which the obligations are issued, whichever period is longer. Such
13 obligations shall be binding on the state and shall be redeemed by the
14 Treasurer whenever, in [his] the Treasurer's opinion, there are funds in
15 the Treasury available for such purpose."