



General Assembly

February Session, 2010

Amendment

LCO No. 4469

HB0546804469HDO

Offered by:
REP. MEGNA, 97th Dist.

To: Subst. House Bill No. 5468 File No. 284 Cal. No. 159

"AN ACT CONCERNING TECHNICAL CHANGES TO UTILITY STATUTES."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Section 16-32 of the general statutes is repealed and the
4 following is substituted in lieu thereof (*Effective July 1, 2010*):

5 Each public service company, except telegraph companies and
6 express companies subject to the jurisdiction of the Interstate
7 Commerce Commission or its successor agency, shall have an annual
8 comprehensive audit and report made of its accounts and operations
9 by independent public accountants satisfactory to the Department of
10 Public Utility Control. A copy of such annual audit report shall be filed
11 with the department, together with the company's annual report. In
12 the absence of such an audit report, or if the department, after notice
13 and opportunity for a hearing, determines that such audit report is
14 insufficient or unsatisfactory, the department shall cause such an audit
15 to be made at the expense of the company either by independent

16 public accountants satisfactory to the department or by any staff of the
17 department engaged in the activities contemplated by subsection (b) of
18 section 16-8. If in the course of reviewing such annual audit the
19 department has reason to believe the company's business practices
20 may have violated state tax laws, the department shall promptly report
21 such belief to the Department of Revenue Services. The department
22 may waive the compliance with the provisions of this section by any
23 public service company whose annual gross income is less than one
24 hundred thousand dollars."