



General Assembly

Amendment

February Session, 2010

LCO No. 4308

HB0550004308SR0

Offered by:
SEN. MCLACHLAN, 24th Dist.

To: House Bill No. 5500

File No. 627

Cal. No. 444

"AN ACT CONCERNING THE OFFICE OF SMALL BUSINESS AFFAIRS AND ESTABLISHING THE SMALL BUSINESS ADVISORY BOARD."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. (NEW) (*Effective from passage*) (a) (1) No bill adopting,
4 modifying or implementing the biennial budget shall be acted upon
5 without an employment impact statement appended thereto, unless
6 such requirement of an employment impact statement is dispensed
7 with by a vote of at least two-thirds of such house. Such employment
8 impact statement shall clearly identify the likely effect on
9 unemployment, including the number of jobs lost or gained in the
10 current and next two fiscal years, as compared to maintaining the
11 spending levels, and tax and fee rates, in existence prior to the bill's
12 passage. Bills adopting the biennial budget shall use spending levels
13 adjusted for current services in order to calculate the impact.

14 (2) The economic impact statement shall use generally accepted

15 economic multiplier analysis using an assumed multiplier of 1.36, or
16 such adjusted multiplier as may become generally accepted for
17 analyzing the macro-economic effects of changes in public spending.
18 The macro-economic impact of changes in fees and taxes shall be
19 determined using generally accepted economic analysis and shall take
20 into account the source of the revenue and its relative likelihood of
21 being spent or invested in the Connecticut economy."