



General Assembly

Amendment

February Session, 2010

LCO No. 3928

SB0000103928SR0

Offered by:

SEN. MCKINNEY, 28th Dist.

SEN. FASANO, 34th Dist.

SEN. RORABACK, 30th Dist.

To: Subst. Senate Bill No. 1

File No. 592

Cal. No. 423

**"AN ACT CONCERNING THE PRESERVATION AND CREATION OF
JOBS IN CONNECTICUT."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Section 3-16 of the general statutes is repealed and the
4 following is substituted in lieu thereof (*Effective October 1, 2010*):

5 The Treasurer is authorized, subject to the approval of the
6 Governor, to borrow such funds, from time to time, as may be
7 necessary, and to issue the obligations of the state therefor, signed by
8 him as Treasurer, which obligations shall be binding on the state and
9 shall be redeemed by the Treasurer whenever, in his opinion, there are
10 funds in the Treasury available for such purpose, provided the
11 authority vested with the Treasurer pursuant to this section shall be for
12 a period of time not to exceed ninety days from the date of the
13 Governor's approval."