



General Assembly

**Amendment**

February Session, 2010

LCO No. 3923

**\*SB0000103923SR0\***

Offered by:

SEN. MCKINNEY, 28<sup>th</sup> Dist.

SEN. FASANO, 34<sup>th</sup> Dist.

SEN. RORABACK, 30<sup>th</sup> Dist.

To: Subst. Senate Bill No. 1

File No. 592

Cal. No. 423

**"AN ACT CONCERNING THE PRESERVATION AND CREATION OF  
JOBS IN CONNECTICUT."**

1 After the last section, add the following and renumber sections and  
2 internal references accordingly:

3 "Sec. 501. Section 3-16 of the general statutes is repealed and the  
4 following is substituted in lieu thereof (*Effective July 1, 2010*):

5 The Treasurer [is authorized] may, subject to the approval of the  
6 Governor, [to] borrow such funds, from time to time, as may be  
7 necessary, and [to] issue the obligations of the state therefor, signed by  
8 [him as] the Treasurer, [which] provided any such obligation is limited  
9 to a specific dollar amount as set forth in the obligation. Such  
10 obligations shall be binding on the state and shall be redeemed by the  
11 Treasurer whenever, in [his] the Treasurer's opinion, there are funds in  
12 the Treasury available for such purpose, provided no such redemption  
13 shall occur later than one year from the time of such approval by the  
14 Governor."