"AN ACT CONCERNING THE FILM TAX CREDIT."

After the last section, add the following and renumber sections and internal references accordingly:

"Sec. 501. Subsection (a) of section 4-168 of the general statutes is repealed and the following is substituted in lieu thereof (Effective July 1, 2010)

(a) Except as provided in subsection (g) of this section, an agency, prior to adopting a proposed regulation, shall: (1) Give at least thirty days' notice by publication in the Connecticut Law Journal of its intended action. The notice shall include (A) either a statement of the terms or of the substance of the proposed regulation or a description sufficiently detailed so as to apprise persons likely to be affected of the issues and subjects involved in the proposed regulation, (B) a statement of the purposes for which the regulation is proposed, (C) a
reference to the statutory authority for the proposed regulation, (D) when, where and how interested persons may obtain a copy of the small business impact and regulatory flexibility analyses required pursuant to section 4-168a, and (E) when, where and how interested persons may present their views on the proposed regulation; (2) give notice by mail to each joint standing committee of the General Assembly having cognizance of the subject matter of the proposed regulation; (3) give notice by mail to all persons who have made requests to the agency for advance notice of its regulation-making proceedings. The agency may charge a reasonable fee for such notice based on the estimated cost of providing the service; (4) provide a copy of the proposed regulation to persons requesting it. The agency may charge a reasonable fee for copies in accordance with the provisions of section 1-212; (5) no later than the date of publication of the notice in the Connecticut Law Journal, prepare a fiscal note, including an estimate of the cost or of the revenue impact (A) on the state or any municipality of the state, and (B) on small businesses in the state, including an estimate of the number of small businesses subject to the proposed regulation and the projected costs, including but not limited to, reporting, recordkeeping and administrative, associated with compliance with the proposed regulation and, if applicable, the regulatory flexibility analysis prepared under section 4-168a. The governing body of any municipality, if requested, shall provide the agency, within twenty working days, with any information that may be necessary for analysis in preparation of such fiscal note; (6) afford all interested persons reasonable opportunity to submit data, views or arguments, orally at a hearing granted under subdivision (7) of this subsection or in writing, and to inspect and copy the fiscal note prepared pursuant to subdivision (5) of this subsection; (7) grant an opportunity to present oral argument if requested by fifteen persons, by a governmental subdivision or agency or by an association having not less than fifteen members, if notice of the request is received by the agency within fourteen days after the date of publication of the notice; [and] (8) prepare a quantitative and qualitative assessment of the regulation's costs and benefits and its impact on economic activity in
the state or business in the state and submit such assessment to the
Department of Economic and Community Development for review;
and (9) consider fully all written and oral submissions respecting the
proposed regulation and revise the fiscal note in accordance with the
provisions of subdivision (5) of this subsection to indicate any changes
made in the proposed regulation. No regulation shall be found invalid
due to the failure of an agency to give notice to each committee of
cognizance pursuant to subdivision (2) of this subsection, provided
one such committee has been so notified.

Sec. 502. Subsection (c) of section 4-170 of the general statutes is
repealed and the following is substituted in lieu thereof (Effective July
1, 2010)

(c) The committee shall review all proposed regulations and, in its
discretion, may hold public hearings thereon, and may approve,
disapprove or reject without prejudice, in whole or in part, any such
regulation, provided the quantitative and qualitative assessment
prepared pursuant to subsection (a) of section 4-168, as amended by
this act, does not indicate the cost of the impact of such regulation on
economic activity is greater than the benefit. The committee shall only
approve, disapprove or reject without prejudice, in whole or in part,
any such regulation deemed to have a greater cost than benefit on
economic activity by a three-fifths majority vote. If the committee fails
to so approve, disapprove or reject without prejudice a proposed
regulation, within sixty-five days after the date of submission as
provided in subsection (b) of this section, the committee shall be
deemed to have approved the proposed regulation for purposes of this
section.

Sec. 503. (NEW) (Effective July 1, 2010) (a) Upon receipt of an
agency's qualitative and quantitative assessment of a regulation's costs
and benefits and its impact on economic activity in the state or
business in the state pursuant to subsection (a) of section 4-168 of the
general statutes, as amended by this act, the Commissioner of
Economic and Community Development, in consultation with the
agency, shall review such assessment and determine whether the proposed regulation would have a greater cost than benefit on economic activity in the state or business in the state.

(b) Any determination made by the commissioner pursuant to subsection (a) of this section shall be in writing and shall be submitted to the standing legislative regulation review committee not later than ten calendar days after the date the regulation is deemed to have been submitted to the Secretary of the State, as described in subsection (b) of section 4-170 of the general statutes."