

FORTUNE PLASTICS

A Clondalkin Company

FLEXIBLE PACKAGING

February 23, 2010

TO: CONNECTICUT LABOR & PUBLIC EMPLOYEES COMMITTEE

SUBJECT: MANDATED SICK LEAVE & OTHER ANTI BUSINESS LEGISLATION

Fortune Plastics has been in business for 55 years in the State of Connecticut. For many of these years we have grown and prospered by selling our product throughout the Northeast. Over the past few years this has become much more difficult. Our sales volume has been reduced due to the economy but also due to our increased inability to compete with foreign imports and with competitors from States with a more business friendly environment. Because of this we have seen our headcount here in Connecticut shrink by about 15%.

Certainly, some of the most problematic costs that we are facing today are healthcare, worker's compensation and utility costs.

We need your help to reduce cost to business in Connecticut so that we can compete on even ground with competitors from other States.

We do have an option to move all or some of our manufacturing to one of our other locations, specifically Tennessee or Florida. As a long time resident of Connecticut, I don't want to do this. Please don't force me to do so.

Sincerely,

Edward F. Gillespie
President & CEO