



**Testimony of
Mark Waxenberg, Director Government Relations
Connecticut Education Association**

**Connecticut Education
Association**

Before the

Governance
Philip Apruzzese, President
Sheila Cohen, Vice President
Cheryl Prevost, Secretary
Jeff Leake, Treasurer
Maureen Honan, NEA Director
Tom Nicholas, NEA Director

Labor and Public Employees

**Re: Raised Bill #5203 'An Act Concerning State Service
Retirement Credit and Teachers' Retirement Credit'**

Executive Office
Dr. John Yrchik
Executive Director

March 2, 2010

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The Connecticut Education Association supports Raised Bill #5203 'An Act Concerning State Service Retirement Credit and Teachers' Retirement Credit'.

We were made aware of a situation in Litchfield County dealing with a school principal that retired under certain financial assumptions given to her by the Teachers Retirement Board. Unfortunately, those assumptions were in error and the individual was significantly affected.

The State Teachers Retirement Board agreed they made a mistake and would correct their error, but there is no statutory provision allowing them to make such a correction. The legislation before you allows the State Teachers Retirement Board to make corrections in very rare situations such as the one I described.

Thank You.