

C&S Pawn

205 Main Street, Norwich, CT 06360
860-889-7296

Opposition to raised House Bill 5472

March 17, 2010

Dear Senator McDonald, Representative Lawlor and distinguished members of the Judiciary committee,

My name is Isaak Lazarou, co-owner of C&S Pawn in Norwich, CT. I have been in business for the past five years and am sending this letter in opposition of bill 5472.

Although there are aspects of the proposed bill which I agree with, there are certain areas which need to be amended.

Just as an example, the ability to cash our own checks. Many of our customers do not belong to a banking institution; therefore, they have no means of cashing a check. By not allowing us to provide this service, they would either have to go a check cashing place or bank where the check was written from and be charged a fee. This change would have a negative effect on the consumer. We need to revise this and other parts of the bill.

As I have stated in past written testimony in support of House Bill 5342, I am in agreement with that Bill, which better regulates our industry as a whole. However, this means creating legislation that has input from all parties involved. I believe with our proposed bill 5342 and with the working together with the legislature and other interested parties; we can find a common ground.

I ask that you please allow us to continue to work together on House Bill 5342 that will be satisfactory to all parties.

Thank you,

Isaak Lazarou
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