

February 28, 2010

With Regards to Raised Bill No. 5435, 307 & 323

AN ACT IMPLEMENTING THE RECOMMENDATIONS OF THE  
PROGRAM REVIEW AND INVESTIGATIONS COMMITTEE  
CONCERNING ANGEL INVESTORS AND PROGRAMS IMPLEMENTED  
BY CONNECTICUT INNOVATIONS, INCORPORATED

I would like to express my strong support for legislation that would encourage angel investing in Connecticut businesses through a tax credit.

As an active angel investor, in my view the credit would have the following benefits :

1. Promote new ventures to start in Connecticut knowing that they could have more extensive access to difficult to find angel funds
2. Jumpstart innovation in Connecticut through a shorter funding cycle for start-up businesses, especially those that are technology focused
3. Stimulate more investors and entrepreneurs to see Connecticut as a state that encourages business formation and growth

I look forward to seeing such legislation pass in the immediate term, so that the benefits outlined above can be realized as soon as possible.

Sincerely



Craig Mullett

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