

Bill History
Session Year 2010
Proposed H.B. No. 5242

Introducer(s):

Rep. Tim O'Brien, 24th Dist.

Title: AN ACT CONCERNING A PROGRESSIVE CORPORATE INCOME TAX.

Statement of Purpose: To make the corporate income tax progressive, with a 5% rate for net incomes of less than \$500,000, a 10% rate for net incomes over \$10 million and the current 7.5% for incomes from \$500,000 to \$10 million.

Bill History:

02/18/10 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

Co-sponsor(s):