



General Assembly

Amendment

February Session, 2010

LCO No. 4793

SB0000104793SR0

Offered by:
SEN. FASANO, 34th Dist.

To: Subst. Senate Bill No. 1

File No. 592

Cal. No. 423

**"AN ACT CONCERNING THE PRESERVATION AND CREATION OF
JOBS IN CONNECTICUT."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. (*Effective July 1, 2010, unless the General Assembly has*
4 *adopted a balanced budget by said date*) (a) For purposes of this section,
5 "additional legislative compensation" means the additional
6 compensation received by a member of the General Assembly, where
7 such additional compensation is calculated as the difference between
8 twenty-eight thousand dollars, received pursuant to subsection (a) of
9 section 2-8 of the general statutes, and the compensation received
10 pursuant to subsection (b) of section 2-8 of the general statutes.

11 (b) Notwithstanding the provisions of section 12-700 of the general
12 statutes, for the taxable year commencing on January 1, 2010, any
13 member of the General Assembly who, at any time during such year,
14 receives additional legislative compensation shall pay a tax on such
15 additional legislative compensation at a rate of eight and ninety-seven-

16 hundredths per cent. Such additional legislative compensation shall
17 not be subject to the provisions of section 12-700 of the general statutes,
18 but any income, including compensation pursuant to subsection (a) of
19 section 2-8 of the general statutes, received by such member in
20 addition to additional legislative compensation shall continue to be
21 subject to the provisions of section 12-700 of the general statutes.

22 Sec. 502. Subdivision (8) of subsection (a) of section 12-701 of the
23 2010 supplement to the general statutes is repealed and the following
24 is substituted in lieu thereof (*Effective from passage and applicable to*
25 *taxable years commencing on or after January 1, 2010*):

26 (8) "Connecticut taxable income of a resident" means the
27 Connecticut adjusted gross income of a natural person with respect to
28 any taxable year reduced by (A) the amount of the exemption
29 provided in section 12-702, and (B) for the taxable year commencing
30 January 1, 2010, the amount of any additional legislative
31 compensation, as defined in section 501 of this act."