



House Bill No. 5391

Public Act No. 10-172

AN ACT CONCERNING QUASI-PUBLIC AGENCY COMPLIANCE AUDITS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 1. Section 1-122 of the general statutes is repealed and the following is substituted in lieu thereof (*Effective July 1, 2010*):

The Auditors of Public Accounts shall [~~annually~~] biennially conduct a compliance audit of each quasi-public agency's activities during the [~~preceding agency fiscal year~~] agency's two fiscal years preceding each such audit or contract with a person, firm or corporation for any such audit or audits. Each such audit shall determine whether the quasi-public agency has complied with its regulations concerning affirmative action, personnel practices, the purchase of goods and services, the use of surplus funds and the distribution of loans, grants and other financial assistance. Each audit shall include a review of all or a representative sample of the agency's activities in such areas during [~~such fiscal year~~] the relevant fiscal years. The Auditors of Public Accounts shall submit each audit report to the Governor and two copies of the audit report to the Legislative Program Review and Investigations Committee. Not later than thirty days after receiving copies of an audit report from the Auditors of Public Accounts, the Legislative Program Review and Investigations Committee shall

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prepare an assessment of whether the audit report complies with the requirements of this section and shall submit the assessment and a copy of the audit report to the joint standing committee of the General Assembly having cognizance of matters relating to the quasi-public agency. Each quasi-public agency shall pay the cost of conducting such [annual] biennial compliance audit of the agency.

Approved June 8, 2010