



General Assembly

Substitute Bill No. 360

February Session, 2010

* _____SB00360APP__032910_____*

AN ACT CONCERNING FLEXIBLE SPENDING ACCOUNTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2010*) (a) The State Comptroller
2 shall, from time to time, transfer from the Employers Social Security
3 Tax account (1) an amount equal to any actual or projected savings in
4 said account resulting from employee participation in the flexible
5 spending account programs established in sections 5-264b to 5-264e,
6 inclusive, of the general statutes, and (2) the amount of any forfeitures
7 in said flexible spending account programs to an account in a
8 restrictive grant fund, for payment of the administrative and program
9 costs of the flexible spending account programs.

10 (b) The State Comptroller may transfer from the Employers Social
11 Security Tax account an amount equal to an employee's yearly
12 contribution to the restrictive grant fund account described in
13 subsection (a) of this section, provided such amount is reimbursed to
14 the Employers Social Security Tax account from said restrictive grant
15 fund account not later than eighteen months after such transfer.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2010</i>	New section
-----------	---------------------	-------------

APP *Joint Favorable Subst.*