



General Assembly

February Session, 2010

Proposed Bill No. 72

LCO No. 260

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
SEN. DEBICELLA, 21st Dist.

**AN ACT CONCERNING AN EXPANSION OF THE JOBS CREATION
TAX CREDIT PROGRAM.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That section 12-217ii of the general statutes be expanded to include
- 2 any new net job created by any company in the state. "Net job" means a
- 3 new job, not including any jobs eliminated. Each new net job must be
- 4 documented through federal tax forms and rosters of employee names
- 5 to be included with tax filings from the company. The credit shall be
- 6 automatic and may be deducted against the corporate tax or personal
- 7 income tax, depending on the structure of the company.

Statement of Purpose:

To expand the jobs creation tax credit program.