



General Assembly

February Session, 2010

Proposed Bill No. 37

LCO No. 264

Referred to Committee on Commerce

Introduced by:
SEN. DEBICELLA, 21st Dist.

**AN ACT CONCERNING THE AUTHORIZATION OF BONDS TO THE
DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT
FOR BROWNFIELD DEVELOPMENT LOANS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 fifty million dollars, the proceeds of which shall be used by the
- 5 Department of Economic and Community Development for the
- 6 purpose of providing a grant-in-aid for brownfield development
- 7 loans.

Statement of Purpose:

To increase the amount of funds available for brownfield development.