



General Assembly

February Session, 2010

Raised Bill No. 5439

LCO No. 1994

01994_____CE_

Referred to Committee on Commerce

Introduced by:
(CE)

AN ACT CONCERNING URBAN SITE REMEDIATION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (f) of section 22a-133m of the general statutes
2 is repealed and the following is substituted in lieu thereof (*Effective*
3 *October 1, 2010*):

4 (f) There is established an Urban Site Remediation Fund. The fund
5 may contain any moneys required by law to be deposited in the fund
6 and shall be held by the Treasurer separate and apart from all other
7 moneys, funds and accounts. Any balance remaining in the fund at the
8 end of any fiscal year shall be carried forward in the fund for the fiscal
9 year next succeeding. The fund shall be used by the Commissioner of
10 Environmental Protection for costs incurred in the assessment and
11 remedial activities conducted at real property acquired pursuant to
12 subsection (e) of this section or to reimburse the costs incurred by a
13 regional economic development entity to obtain directors' and liability
14 insurance and for certain administrative expenses of such entity, and
15 by the Commissioner of Economic and Community Development to
16 pay any local property taxes on real property acquired pursuant to

17 subsection (e) of this section and the costs of administering the
18 program. The Commissioner of Economic and Community
19 Development may allocate money from the fund to a regional
20 economic development entity organized for the purpose of
21 remediating contaminated real property.

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| This act shall take effect as follows and shall amend the following sections: | | |
| Section 1 | <i>October 1, 2010</i> | 22a-133m(f) |

Statement of Purpose:

To provide state funds to cover a nonprofit economic development organization's expenses for directors' and liability insurance and certain administrative costs.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]