



General Assembly

February Session, 2010

Proposed Bill No. 5211

LCO No. 422

Referred to Committee on Commerce

Introduced by:

REP. CANDELORA, 86th Dist.

REP. MINER, 66th Dist.

**AN ACT ESTABLISHING AN INCOME TAX CREDIT FOR
INVESTMENTS IN CONNECTICUT START-UP BUSINESSES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to provide a
- 2 credit against the income tax for cash investments in Connecticut start-
- 3 up businesses. Such credits shall equal twenty-five per cent of the cash
- 4 investment, provided no credit shall exceed one hundred twenty-five
- 5 thousand dollars.

Statement of Purpose:

To establish tax credits for angel investors who invest in qualified Connecticut start-up businesses.