



General Assembly

February Session, 2010

**Proposed Bill No. 5190**

LCO No. 675

Referred to Committee on Finance, Revenue and Bonding

Introduced by:  
REP. DILLON, 92<sup>nd</sup> Dist.

**AN ACT CONCERNING THE DEDUCTIBILITY OF NONCASH  
COMPENSATION FOR PURPOSES OF THE CORPORATION  
BUSINESS TAX.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 208 of the general statutes be amended to limit the
- 2 deduction corporations may take for noncash compensation to not
- 3 more than one million dollars.

**Statement of Purpose:**

To provide a cap on the amount of noncash compensation companies may deduct from their net income, for purposes of the corporation business tax.