



General Assembly

February Session, 2010

Proposed Bill No. 5181

LCO No. 728

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
REP. O'BRIEN, 24th Dist.

AN ACT CONCERNING A REFUNDABLE PROPERTY TAX CREDIT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 203 of the general statutes be amended to provide that
- 2 the property tax credit is refundable to the extent such credit is larger
- 3 than the taxpayer's income tax liability.

Statement of Purpose:

To make the property tax credit refundable, so that it benefits taxpayers whose incomes are too low to take all of the credit they are owed.