



General Assembly

February Session, 2010

**Proposed Bill No. 5173**

LCO No. 696

Referred to Committee on Finance, Revenue and Bonding

Introduced by:  
REP. REYNOLDS, 42nd Dist.

**AN ACT CONCERNING AN ANNUAL REVIEW OF THE STATE'S  
GENERAL OBLIGATION DEBT.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require an annual review of
- 2 the size and affordability of the state's general obligation debt. The
- 3 Capital Debt Affordability Advisory Committee shall be charged with
- 4 completing such annual review, and submitting it to the Governor,
- 5 General Assembly and members of the State Bond Commission, along
- 6 with an advisory report on the maximum amount of new long-term
- 7 general obligation debt that prudently may be authorized for the next
- 8 fiscal year.

**Statement of Purpose:**

To reduce the state's indebtedness and its debt service obligations in the budget.