



General Assembly

February Session, 2010

Proposed Bill No. 5133

LCO No. 626

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. WIDLITZ, 98th Dist.

REP. REED, 102nd Dist.

REP. HEINRICH, 101st Dist.

AN ACT CONCERNING A RESTRUCTURING OF THE BUSINESS ENTITY TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 213a of the general statutes be amended to restructure
- 2 the business entity tax in a revenue-neutral manner that progressively
- 3 takes into account business size and profit margin in the amount of tax
- 4 payment.

Statement of Purpose:

To provide relief for small and medium-sized businesses by restructuring the business entity tax.