



General Assembly

February Session, 2010

**Proposed Bill No. 5074**

LCO No. 600

Referred to Committee on Commerce

Introduced by:  
REP. ROLDAN, 4<sup>th</sup> Dist.

**AN ACT ENCOURAGING BIOMANUFACTURING JOBS IN  
DISTRESSED MUNICIPALITIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to provide that any  
2 corporation that invests not less than fifty million dollars in a  
3 biomanufacturing plant or facility in a distressed municipality prior to  
4 July 1, 2014, shall receive (1) an eighty per cent exemption from local  
5 property tax for a period of up to ten years, (2) an eighty-five per cent  
6 credit on payroll tax collected for each new job created for up to seven  
7 years, and (3) a fifty per cent corporate tax credit for up to ten years.

**Statement of Purpose:**

To encourage biomanufacturing jobs in distressed municipalities.