Litchfield Private Equity Group, LLC

March 1, 2010

Ladies and Gentlemen of the Program Review and Investigation Committee:

My name is Matt Terzian and I am a Partner and the Chief Operating Officer of Litchfield Private Equity Group, a Connecticut based investment entity that has committed capital to investments made by the SG Insurance Fund and SG Insurance and Technology Fund. I stand in front of you today to testify against Raised Bill 5347, which I feel will drive business out of this wonderful State.

Our financial commitment is contingent upon the availability of the tax credit incentives provided under Sections 38a-88a of the Connecticut General Statutes, otherwise known as the Connecticut Insurance Reinvestment Act.

Unfortunately, if these incentives are withdrawn, Litchfield Private Equity Group will have no choice but to cancel its financial commitment to these investments and any future investments of the funds. One of the primary reasons our capital commitments are focused on the State of Connecticut is due to these incentives, and without it, a vast majority of our funds will move to other states where the political climate is more certain, and frankly more business friendly.

Thank you for your time and attention to this matter.

Matthew B. Terzian

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Partner & Chief Operating Officer

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