



Senate

General Assembly

File No. 48

February Session, 2010

Senate Bill No. 217

Senate, March 16, 2010

The Committee on Human Services reported through SEN. DOYLE of the 9th Dist., Chairperson of the Committee on the part of the Senate, that the bill ought to pass.

AN ACT LIMITING FINANCIAL INSTITUTION FEES FOR RECORDS NEEDED FOR MEDICAID APPLICATIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective from passage*) A financial institution shall
2 not charge an applicant for medical assistance benefits under Title XIX
3 of the Social Security Act more than twenty dollars for a record of an
4 account from such financial institution that is required by the
5 Commissioner of Social Services to determine the applicant's eligibility
6 for benefits. For purposes of this section, "financial institution" means
7 any trust company, bank, savings bank, credit union, building and
8 loan association, savings and loan association, insurance company,
9 investment company, trustee, executor, pension fund or retirement
10 fund.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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HS *Joint Favorable*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill limits the fees that financial institutions may charge individuals for documents necessary to apply for Medicaid. This change is not expected to have a direct fiscal impact to the state.

The Out Years

State Impact: None

Municipal Impact: None

OLR Bill Analysis**SB 217*****AN ACT LIMITING FINANCIAL INSTITUTION FEES FOR RECORDS NEEDED FOR MEDICAID APPLICATIONS.*****SUMMARY:**

This bill limits to \$20 the amount a financial institution may charge a person applying for Medicaid benefits for an account record the Department of Social Services requires to determine the person's eligibility. The limit applies to banks, savings banks, trust companies, credit unions, building and loan associations, savings and loan associations, insurance and investment companies, retirement and pension funds, trustees, and executors.

EFFECTIVE DATE: Upon passage

COMMITTEE ACTION

Human Services Committee

Joint Favorable

Yea 17 Nay 1 (03/04/2010)