



# Senate

General Assembly

February Session, 2010

**File No. 161**

Senate Bill No. 60

*Senate, March 29, 2010*

The Committee on Banks reported through SEN. DUFF of the 25th Dist., Chairperson of the Committee on the part of the Senate, that the bill ought to pass.

***AN ACT CONCERNING A STUDY OF CERTAIN PROGRAMS  
ADMINISTERED BY THE CONNECTICUT HOUSING FINANCE  
AUTHORITY.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1       Section 1. (*Effective from passage*) (a) There is established a task force  
2       to review and evaluate loss mitigation programs administered by the  
3       Connecticut Housing Finance Authority.
- 4       (b) The task force shall consist of ten members as follows:
- 5       (1) The Governor, or the Governor's designee;
- 6       (2) The speaker of the House of Representatives, or the speaker's  
7       designee;
- 8       (3) The majority leader of the House of Representatives, or the  
9       majority leader's designee;
- 10      (4) The minority leader of the House of Representatives, or the

11 minority leader's designee;

12 (5) The president pro tempore of the Senate, or the president pro  
13 tempore's designee;

14 (6) The majority leader of the Senate, or the majority leader's  
15 designee;

16 (7) The minority leader of the Senate, or the minority leader's  
17 designee;

18 (8) The Banking Commissioner, or the commissioner's designee; and

19 (9) The chairpersons of the joint standing committee of the General  
20 Assembly having cognizance of matters relating to banks.

21 (c) The task force members shall elect a chairperson from among the  
22 members of the task force.

23 (d) The chairperson shall schedule the first meeting of the task force,  
24 which shall be held not later than sixty days after the effective date of  
25 this section.

26 (e) The administrative staff of the joint standing committee of the  
27 General Assembly having cognizance of matters relating to banks shall  
28 serve as administrative staff of the task force.

29 (f) Not later than January 1, 2011, the task force shall submit a report  
30 on its findings and recommendations to the joint standing committee  
31 of the General Assembly having cognizance of matters relating to  
32 banking, in accordance with the provisions of section 11-4a of the  
33 general statutes. The task force shall terminate on the date that it  
34 submits such report or January 1, 2011, whichever is later.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

**BA**      *Joint Favorable*

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The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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**OFA Fiscal Note**

**State Impact:**

<b>Agency Affected</b>	<b>Fund-Effect</b>	<b>FY 10 \$</b>	<b>FY 11 \$</b>
Legislative Mgmt.	GF - Cost	Minimal	Minimal

Note: GF=General Fund

**Municipal Impact:** None

**Explanation**

The Office of Legislative Management (OLM) would incur minimal costs associated with mileage reimbursement of 50 cents per mile for legislators participating on the task force. In FY 09, OLM spent approximately \$689,000 on legislator mileage reimbursement.

**The Out Years**

There is no annualized ongoing fiscal impact, as the task force must report its findings to the Banks Committee by January 1, 2011.

**OLR Bill Analysis**

**SB 60**

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AUTHORITY.***

**SUMMARY:**

The Office of Legislative Research does not analyze Special Acts.

**COMMITTEE ACTION**

Banks Committee

Joint Favorable

Yea 13 Nay 5 (03/16/2010)