



# House of Representatives

General Assembly

**File No. 491**

February Session, 2010

House Bill No. 5392

*House of Representatives, April 13, 2010*

The Committee on Appropriations reported through REP. GERAGOSIAN of the 25th Dist., Chairperson of the Committee on the part of the House, that the bill ought to pass.

***AN ACT CONCERNING NONAPPROPRIATED FUNDS AND  
PERSONNEL STATUS REPORTS BY QUASI-PUBLIC AGENCIES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 1-123 of the 2010 supplement to the general  
2 statutes is repealed and the following is substituted in lieu thereof  
3 (*Effective July 1, 2010*):

4 (a) The board of directors of each quasi-public agency shall annually  
5 submit a report to the Governor and the Auditors of Public Accounts  
6 and two copies of such report to the Legislative Program Review and  
7 Investigations Committee. Such report shall include, but not be limited  
8 to, the following: (1) A list of all bond issues for the preceding fiscal  
9 year, including, for each such issue, the financial advisor and  
10 underwriters, whether the issue was competitive, negotiated or  
11 privately placed, and the issue's face value and net proceeds; (2) a list  
12 of all projects other than those pertaining to owner-occupied housing  
13 or student loans receiving financial assistance during the preceding  
14 fiscal year, including each project's purpose, location, and the amount

15 of funds provided by the agency; (3) a list of all outside individuals  
16 and firms receiving in excess of five thousand dollars in the form of  
17 loans, grants or payments for services, except for individuals receiving  
18 loans for owner-occupied housing and education; (4) a balance sheet  
19 showing all revenues and expenditures; (5) the cumulative value of all  
20 bonds issued, the value of outstanding bonds, and the amount of the  
21 state's contingent liability; (6) the affirmative action policy statement, a  
22 description of the composition of the agency's work force by race, sex,  
23 and occupation and a description of the agency's affirmative action  
24 efforts; and (7) a description of planned activities for the current fiscal  
25 year. Not later than thirty days after receiving copies of such report  
26 from the board of a quasi-public agency, the Legislative Program  
27 Review and Investigations Committee shall prepare an assessment of  
28 whether the report complies with the requirements of this section and  
29 shall submit the assessment and a copy of the report to the joint  
30 standing committee of the General Assembly having cognizance of  
31 matters relating to the quasi-public agency.

32 (b) For the quarter commencing July 1, [2009] 2010, and for each  
33 quarter thereafter, the board of directors of each quasi-public agency  
34 shall submit a report to the Office of Fiscal Analysis. [accounting for  
35 moneys received or held by the agency during the quarter. Such  
36 accounting shall include, at a minimum, all expenditures and revenues  
37 of the agency.] Such report shall include, but not be limited to, for each  
38 fund and account of the agency: (1) The beginning fiscal year balance;  
39 (2) all funds expended and all revenue collected by the end of the  
40 quarter; and (3) total expenditures and revenues estimated at the end  
41 of the fiscal year. For the purposes of this subsection, "expenditures"  
42 and "revenues" have the same meaning as provided in section 4-69.

43 (c) For the quarter commencing July 1, 2010, and for each quarter  
44 thereafter, the board of directors of each quasi-public agency shall  
45 submit a personnel status report to the Office of Fiscal Analysis. Such  
46 report shall include, but not be limited to: (1) The total number of  
47 employees by the end of the quarter; (2) the positions vacated and the  
48 positions filled by the end of the quarter; and (3) the positions

49 estimated to be vacant and the positions estimated to be filled at the  
50 end of the fiscal year.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2010</i>	1-123

**APP**      *Joint Favorable*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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***OFA Fiscal Note******State Impact:*** None***Municipal Impact:*** None***Explanation***

The bill makes changes to the information that quasi-public agencies must report to the Office of Fiscal Analysis, and has no fiscal impact.

***The Out Years******State Impact:*** None***Municipal Impact:*** None

**OFA Bill Analysis****HB 5392*****AN ACT CONCERNING NONAPPROPRIATED FUNDS AND PERSONNEL STATUS REPORTS BY QUASI-PUBLIC AGENCIES.*****SUMMARY:**

The bill makes changes to the information that quasi-public agencies must report to the Office of Fiscal Analysis beginning July 1, 2010. The bill specifies the financial information that must be included in each report, and requires quarterly personnel status reports.

EFFECTIVE DATE: July 1, 2010

**BACKGROUND**

Section 7 of PA 09-7 (SSS), the General Government Implementer, required that quasi-public agencies submit quarterly reports to the Office of Fiscal Analysis accounting for moneys received or held by the agency during the quarter, including all expenditures and revenues.

**COMMITTEE ACTION**

Appropriations Committee

Joint Favorable

Yea 38    Nay 15    (3/25/2010)