



STATE OF CONNECTICUT
OFFICE OF POLICY AND MANAGEMENT

TESTIMONY SUBMITTED TO THE ENERGY & TECHNOLOGY COMMITTEE
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Testimony Supporting Senate Bill No. # 24

**AN ACT CONCERNING SALES TAX EXEMPTION FOR RENEWABLE AND CLEAN ENERGY
TECHNOLOGIES**

Senator Fonfara, Representative Nardello and distinguished members of the Energy & Technology Committee thank you for the opportunity to offer testimony on Senate Bill No. # 24, An Act Concerning Sales Tax Exemption for Renewable and Clean Energy Technology.

This bill creates a sales tax exemption for businesses engaged in the production of renewable energy and clean energy technology systems. This bill also would implement the Governor's budget recommendations by encouraging job creation in the green technology field.

As Connecticut struggles to work through the economic turmoil of the past 22 months the Governor has offered new proposals that will allow us to spur job creation now and chart a course of economic vitality and growth for years to come. One area where we see a large number of new start-ups of small businesses is in green technology and clean, renewable energy. Solar, fuel cells, wind turbines and geothermal – all hold the keys to economic and energy prosperity. In recognition of this, this bill proposes to expand our sales tax exemption to include machines, equipment, tools, materials, supplies and fuels used in the renewable energy and green technology.

I would like to again thank the committee for the opportunity to present this testimony. I respectfully request the Committee support this bill.