

With Regards to Bill 5435, 307 & 323

Ms Liddy Karter

February 25, 2010

Dear Liddy,

I understand that you will be testifying Monday March 1, 2010 in a Connecticut legislative hearing in which the legislature is considering granting a 25% tax credit to accredited investors/angels who invest in new startup or early stage companies in Connecticut.

I wish I could join you but we are nearing commercialization of one of our companies, Jetera Inc. and I just can't spare the time as much as I would like to join you. Can I impose on you to offer my opinion on this matter, if the opportunity presents itself?

I'm aware of this legislation and I urge our legislators to pass this bill into law. I can't imagine a more effective piece of legislation in Connecticut to generate the many positive benefits I anticipate. Among these are:

1. Additional available funds to invest in more new companies
2. Easier funding availability to new startups so they spend less time fundraising and more time building the business
3. Significant numbers of new employees hired to work in these new enterprises
4. A more conducive climate that encourages new businesses to start up here in Connecticut, rather than across the border in New York or Rhode Island

When I think of some of the worst legislation our federal government has imposed on us, I'm so pleased to see that on a state basis our legislators have more between their ears than the apparent dust between the ears of many federal legislators for considering this very beneficial bill.

Sincerely,

Thomas P. McClain  
Investor, Angel & Entrepreneur  
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