



Testimony of Marie C. O'Brien, President
Connecticut Development Authority to the Commerce Committee

**Raised Bill No. 5208, AN ACT CONCERNING EXPEDITED PERMITTING FOR ECONOMIC
DEVELOPMENT**

February 25, 2010

Senator LeBeau, Representative Berger and distinguished members of the Commerce Committee. I'd like to thank you for the opportunity to comment on proposed HB 5208, AN ACT CONCERNING EXPEDITED PERMITTING FOR ECONOMIC DEVELOPMENT.

CDA's value as a member of the state's economic development team is directly related to its status as a quasi-public entity, an authority offering special public financing, financial expertise, and technical and analytical resources necessary to achieve the state's goals for business and job creation, and subsequent increased tax revenues.

As a member of the state's economic development team, and the finance authority therein, CDA continues to work with our state and agency partners to simplify access to economic development assistance in Connecticut, especially as it relates to Brownfield financing.

The significance of the process of making Brownfield plans a reality, as well as the importance of site selection, adequate financing, cooperation, and regulatory compliance through all the stages in the redevelopment process is paramount to the success of these projects.

We are pleased that this committee is taking steps to expedite the permitting process for economic development and Brownfield's in particular.

Thank you for the opportunity to offer these comments in support of the concept of Raised Bill No. 5208.