



General Assembly

Amendment

January Session, 2009

LCO No. 8604

SB0116208604SR0

Offered by:
SEN. FRANTZ, 36th Dist.

To: Senate Bill No. 1162

File No. 854

Cal. No. 551

(As Amended by Senate Amendment Schedule "A")

"AN ACT CONCERNING EXPENDITURES OF APPROPRIATED FUNDS OTHER THAN THE GENERAL FUND."

1 Strike sections 2 and 3 in their entirety and substitute the following
2 in lieu thereof:

3 "Sec. 2. (NEW) (*Effective from passage*) (a) Not later than October
4 fifteenth annually, the Secretary of the Office of Policy and
5 Management and the director of the legislative Office of Fiscal
6 Analysis shall issue the consensus revenue estimate for the current
7 biennium and the next ensuing three fiscal years. If no agreement on a
8 revenue estimate is reached by October fifteenth, (1) the Secretary of
9 the Office of Policy and Management and the director of the Office of
10 Fiscal Analysis shall each issue an estimate of state revenues for the
11 current biennium and the next ensuing three fiscal years, and (2) the
12 speaker of the House of Representatives, the president pro tempore of
13 the Senate, the minority leader of the House of Representatives and the
14 minority leader of the Senate shall, not later than October twenty-fifth,

15 designate an independent consulting firm to issue the consensus
16 revenue estimate for the current biennium and the next ensuing three
17 fiscal years. In issuing the consensus revenue estimate required by this
18 subsection, such consulting firm shall consider such revenue estimates
19 provided by the Office of Policy and Management and the legislative
20 Office of Fiscal Analysis, and shall issue the consensus revenue
21 estimate based on such revenue estimates, in an amount that is equal
22 to or between such revenue estimates.

23 (b) Not later than January fifteenth annually and April thirtieth
24 annually, the Secretary of the Office of Policy and Management and
25 the director of the legislative Office of Fiscal Analysis shall issue
26 revisions to the consensus revenue estimate developed pursuant to
27 subsection (a) of this section, or a statement that no revisions are
28 necessary. If no agreement on revisions to the consensus revenue
29 estimate revenue estimate is reached by the required date, (1) the
30 Secretary of the Office of Policy and Management and the director of
31 the Office of Fiscal Analysis shall each issue a revised estimate of state
32 revenues for the current biennium and the next ensuing three fiscal
33 years, and (2) the speaker of the House of Representatives, the
34 president pro tempore of the Senate, the minority leader of the House
35 of Representatives and the minority leader of the Senate shall, not later
36 than five days after the failure to issue revisions to the consensus
37 revenue estimate, designate an independent consulting firm to issue
38 the revised consensus revenue estimate. In issuing the revised
39 consensus revenue estimate required by this subsection, such
40 consulting firm shall consider such revised revenue estimates
41 provided by the Office of Policy and Management and the legislative
42 Office of Fiscal Analysis, and shall issue the revised consensus revenue
43 estimate based on such revised revenue estimates, in an amount that is
44 equal to or between such revised revenue estimates.

45 (c) If (1) a revised consensus revenue estimate pursuant to
46 subsection (b) of this section is issued in January or April of any fiscal
47 year, (2) such revised consensus revenue estimate has changed from
48 the previous consensus revenue estimate or revised consensus revenue

49 estimate to forecast a deficit or an increase in a deficit either of which is
50 greater than one per cent of the total of General Fund appropriations
51 for the current year, (3) a budget for the prospective fiscal year has not
52 become law, and (4) the General Assembly is in session, then the
53 General Assembly and the Governor shall take such action as provided
54 in subsection (d) of this section.

55 (d) (1) The joint standing committees of the General Assembly
56 having cognizance of matters relating to appropriations and finance,
57 revenue and bonding shall, on or before the tenth business day after a
58 revised consensus revenue estimate is issued in April pursuant to
59 subsection (c) of this section, prepare and vote on adjusted
60 appropriation and revenue plans, if necessary to address such revised
61 consensus revenue estimate.

62 (2) The Governor shall provide the General Assembly with a budget
63 document, prepared in accordance with the requirements of section 4-
64 74 of the general statutes, as amended by this act, if necessary to
65 address the most recent consensus revenue estimate or revised
66 consensus revenue estimate issued pursuant to subsection (b) or (c) of
67 this section. The budget document required by this subdivision shall
68 be issued not later than twenty-five calendar days after a revised
69 consensus revenue estimate is issued in January, and not later than ten
70 calendar days after a revised consensus revenue estimate is issued in
71 April.

72 Sec. 3. (*Effective from passage*) (a) If no budget for the biennium
73 beginning July 1, 2009, and ending June 30, 2011, has become law by
74 the effective date of this section, then not later than five days after the
75 effective date of this section, the Secretary of the Office of Policy and
76 Management and the director of the legislative Office of Fiscal
77 Analysis shall issue the consensus revenue estimate for said biennium.
78 If no agreement on a revenue estimate can be reached by such fifth
79 day, (1) the Secretary of the Office of Policy and Management and the
80 director of the legislative Office of Fiscal Analysis shall each issue a
81 revised estimate of state revenues, and (2) the speaker of the House of

82 Representatives, the president pro tempore of the Senate, the minority
83 leader of the House of Representatives and the minority leader of the
84 Senate shall, immediately thereafter, designate an independent
85 consulting firm to issue the consensus revenue estimate for said
86 biennium. In issuing the consensus revenue estimate required by this
87 subsection, such consulting firm shall consider such revenue estimates
88 provided by the Office of Policy and Management and the legislative
89 Office of Fiscal Analysis, and shall issue the consensus revenue
90 estimate based on such revenue estimates, in an amount that is equal
91 to or between such revenue estimates.

92 (b) If no budget for the biennium beginning July 1, 2009, and ending
93 June 30, 2011, has become law by the effective date of this section, then
94 not later than ten days after the effective date of this section, the joint
95 standing committees of the General Assembly having cognizance of
96 matters relating to appropriations and finance, revenue and bonding,
97 shall prepare and vote on adjusted appropriation and revenue plans, if
98 necessary to address the consensus revenue estimate prepared
99 pursuant to subsection (a) of this section, and the Governor shall
100 provide a budget document, prepared in accordance with the
101 requirements of section 4-74 of the general statutes, as amended by this
102 act, if necessary to address to such consensus revenue estimate."