



General Assembly

January Session, 2009

Amendment

LCO No. 7829

SB0082307829SD0

Offered by:
SEN. PRAGUE, 19th Dist.

To: Subst. Senate Bill No. 823

File No. 289

Cal. No. 260

**"AN ACT CONCERNING REVISIONS TO THE INSURANCE
STATUTES."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. (NEW) (*Effective January 1, 2010*) (a) No group long-term
4 disability income protection coverage policy or certificate that is
5 delivered, issued for delivery, renewed, amended or continued in this
6 state that contains an offset for disability benefits received by the
7 insured under the Social Security Act, as amended from time to time,
8 with respect to disabilities that occur after such delivery, issuance for
9 delivery, renewal, amendment or continuance, shall include in such
10 offset any disability benefits received under the Social Security Act, as
11 amended from time to time, by any dependent child of the insured or
12 received by such insured on behalf of such dependent child.

13 (b) The provisions of this section shall not apply to any such policy
14 in force on January 1, 2010, that is subject to a rate guarantee until the
15 date such rate guarantee terminates.

16 Sec. 502. (NEW) (*Effective January 1, 2010*) (a) No individual long-
17 term disability income protection coverage policy or certificate that is
18 delivered, issued for delivery, renewed, amended or continued in this
19 state that contains an offset for disability benefits received by the
20 insured under the Social Security Act, as amended from time to time,
21 with respect to disabilities that occur after such delivery, issuance for
22 delivery, renewal, amendment or continuance, shall include in such
23 offset any disability benefits received under the Social Security Act, as
24 amended from time to time, by any dependent child of the insured or
25 received by such insured on behalf of such dependent child.

26 (b) The provisions of this section shall not apply to any such policy
27 in force on January 1, 2010, if the policy provides that the insurer shall
28 not change the policy's terms or premium rates."