



General Assembly

Amendment

January Session, 2009

LCO No. 7596

SB0095307596SRO

Offered by:
SEN. MCKINNEY, 28th Dist.

To: Subst. Senate Bill No. 953 File No. 171 Cal. No. 180

(As Amended)

"AN ACT CONCERNING HEDGE FUNDS."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. (NEW) (*Effective October 1, 2009*) Any attorney who refers
4 a client to a professional service provider, including a practitioner of
5 the healing arts, as defined in section 20-1 of the general statutes, a real
6 estate agent or real estate broker licensed under chapter 392 of the
7 general statutes, a real estate appraiser or another attorney, shall fully
8 disclose any business affiliation with such professional service
9 provider and whether the attorney expects to receive a fee or other
10 compensation as a result of such referral. Such disclosure shall be
11 transmitted to the client, in writing, in a manner that can be reasonably
12 understood by the client. For purposes of this section, "client" means a
13 person who engages the services of an attorney for the purpose of
14 obtaining legal advice."