



General Assembly

January Session, 2009

Amendment

LCO No. 6556

SB0000106556SRO

Offered by:
SEN. DEBICELLA, 21st Dist.

To: Senate Bill No. 1

File No. 835

Cal. No. 544

"AN ACT CONCERNING ECONOMIC SECURITY FOR CONNECTICUT FAMILIES."

1 Strike subsection (b) of section 1 and insert the following in lieu
2 thereof:

3 "(b) The Comptroller shall establish a tax-qualified defined
4 contribution retirement program to provide retirement investment
5 plans that have a maximum fee structure of one and one-half per cent
6 of gross assets to self-employed individuals, small employers and
7 organizations qualifying as tax exempt pursuant to Section 501(c)(3) of
8 the Internal Revenue Code, of 1986, or any subsequent corresponding
9 internal revenue code of the United States, as from time to time
10 amended. In administering such plan, the Comptroller shall seek to
11 minimize costs by helping small employers and individuals purchase
12 retirement savings plans, arrangements and investments through
13 economies of scale, standardization and other measures."