After the last section, add the following and renumber sections and internal references accordingly:

"Sec. 501. Subsection (g) of section 31-53 of the general statutes is repealed and the following is substituted in lieu thereof (Effective from passage):

(g) The provisions of this section do not apply where the total cost of all work to be performed by all contractors and subcontractors in connection with new construction of any public works project is less than four hundred thousand dollars, adjusted annually on July first by the percentage change, if any, in the consumer price index for urban consumers or where the total cost of all work to be performed by all contractors and subcontractors in connection with any remodeling,
refinishing, refurbishing, rehabilitation, alteration or repair of any public works project is less than one hundred thousand dollars, adjusted annually on July first by the percentage change, if any, in the consumer price index for urban consumers."