



General Assembly

January Session, 2009

Amendment

LCO No. 6022

HB0540006022HDO

Offered by:
REP. ESPOSITO, 116th Dist.

To: House Bill No. 5400

File No. 63

Cal. No. 106

**"AN ACT CONCERNING THE DISCLOSURE OF LEASED ITEMS IN
REAL ESTATE TRANSACTIONS."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subdivision (3) of section 42-158i of the general statutes is
4 repealed and the following is substituted in lieu thereof (*Effective*
5 *January 1, 2010*):

6 (3) "Retainage" means a sum withheld from progress payments to
7 the contractor or subcontractor, otherwise payable to a contractor or
8 subcontractor by an owner conditioned on substantial or final
9 completion of all work by the contractor or subcontractor in
10 accordance with the terms of a written or verbal construction contract,
11 but does not include any sum withheld due to the contractor's or
12 subcontractor's failure to comply with construction plans and
13 specifications.