

SALLY GOODMAN LTD.

ANTIQUÉ DEALER

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Tel. 203-387-5072

February 25, 2009

Dear Legislators;

This letter is to serve as notice of my strong opposition to Bill #6519 concerning the 45 day hold period for precious metals. If this bill is passed without amendments, it will adversely affect the majority of jewelers in the state.

The economic climate is such that any "mom and pop" store is finding it very difficult to survive. The majority of the jewelers in Ct. are small, family - owned enterprises and this bill would send the majority of us into bankruptcy. Please do NOT under-estimate the severity of my prior statement.

These jewelers do not have the capitalization to survive the passage of this bill. We cannot "play" the precious metal market with its recent swings and remain competitive for the public's benefit as legitimate precious metal buyers.

In addition, you are not aware of the changes in the market place concerning the channel of distribution from manufacturer to consumer in the jewelry trade. Do not let a jeweler's inventory lead you to the conclusion that we are in a healthy state of affairs! The trend recently has been to a memorandum agreement with a wholesaler and also lines of credit with banks.

I realize that you are attempting to stem the tide of robberies that may be occurring, but this bill is very misdirected. My opinion and that of my colleagues is to stop the "hotel room" gold boiler room operations. They are the ones who operate without permits and are gone with the merchandise at the end of the weekend.

I am very sorry that I could not attend the hearing in person. I am available to discuss the above matters in person at a future date.

Thank You,

**STEVEN GOODMAN
G.I.A. GRADUATE GEMOLOGIST**