



TESTIMONY
of the
CONNECTICUT CONFERENCE OF MUNICIPALITIES
to the
TRANSPORTATION COMMITTEE

March 9, 2009

CCM is Connecticut's statewide association of towns and cities and the voice of local governments - your partners in governing Connecticut. Our members represent over 93% of Connecticut's population. We appreciate this opportunity to provide testimony to you on issues of concern to towns and cities.

CCM *opposes* Committee House Bill 6226 "An Act Exempting Antique, Rare or Special Interest Motor Vehicles From Local Property Tax."

H.B 6226 would require that any antique, rare or special interest motor vehicle be exempt from local property tax.

Connecticut statutes dictate that towns and cities are dependent on one tax – the property tax – for the vast majority of their revenue. This tax is an overly burdensome tax that municipalities must impose because it's practically the only way for them to pay for local services.

There is no public policy reason for giving a tax exemption for such vehicles which, in some circumstances, could be very valuable. For example, a quick Google search turned up a 1965 Ford Mustang with a sales price of \$29,000¹, and a 1957 Ford Thunderbird with a sales price of \$36,900².

The NADA book indicates the value of a 1960 Rolls Royce Phantom V 4 Door Limousine James Young at between \$69,700 and \$100,900³.

There is no reason to grant a property tax exemption to people who purchase these cars.

CCM urges the Committee to ***oppose*** H.B 6226.

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If you have any questions, please contact Donna Hamzy, Legislative Analyst
via email dhamzy@ccm-ct.org or via phone (203) 498-3000.

¹ <http://www.bcautos.com/musclecars/65mustang.html>

² <http://www.bcautos.com/musclecars/57tbird.html>

³ <http://www.nadaguides.com/default.aspx?LI=7923-22-1-5013-0-0-0&l=7923&w=22&p=1&f=5014&y=1960&m=1326&d=5334&c=7&vi=85643&da=1>