



General Assembly

Substitute Bill No. 1133

January Session, 2009

* SB01133ET 031909 *

AN ACT CONCERNING INNOVATIVE ENERGY TECHNOLOGIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2009, and applicable to income years*
2 *commencing on or after January 1, 2009*) (a) As used in this section,
3 "qualified voltage regulation technology" means a voltage regulation
4 technology that (1) reduces energy consumption, (2) improves grid
5 efficiency, (3) raises or lowers voltage dynamically, and (4) is ninety-
6 nine per cent, or more, efficient across at least ninety per cent of the
7 load curve.

8 (b) There shall be allowed as a credit against the tax imposed on any
9 corporation under chapter 208 of the general statutes an amount equal
10 to the cost of the purchase of a qualified voltage regulation technology
11 by such corporation.

12 (c) An amount equal to the tax credits provided pursuant to this
13 section shall be transferred from the Conservation and Load
14 Management Fund to the General Fund at the end of each fiscal year.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2009, and applicable to income years commencing on or after January 1, 2009</i>	New section
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Statement of Legislative Commissioners:

The effective date was changed from "applicable to sales on and after January 1, 2009" to "applicable to income years commencing on or after January 1, 2009" to conform with the effective date style of the corporation tax and in subsection (a) the defined term was made singular for consistency with subsection (b), and subsection (b) was rephrased for statutory consistency.

ET *Joint Favorable Subst.-LCO*