



General Assembly

**Substitute Bill No. 889**

January Session, 2009

\*       SB00889ET      031109      \*

**AN ACT CONCERNING THE ALLOWANCE OF MUNICIPAL  
PROPERTY TAX EXPENSE FOR PUBLIC SERVICE COMPANIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2009, and applicable to tax years*  
2 *commencing on or after January 1, 2009*) (a) For the purposes of this  
3 section, "rate year" means the first twelve months of a rate schedule.

4 (b) During each proceeding on a rate amendment held pursuant to  
5 section 16-19 of the general statutes initiated by a public service  
6 company, as defined in section 16-1 of the general statutes, the  
7 Department of Public Utility Control shall, in determining the level of  
8 the public service company's revenue requirements for the rate year,  
9 include an allowance for municipal property taxes to be paid by the  
10 company during the rate year, which shall be based on the level of the  
11 most recent actual municipal property tax payments.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2009, and applicable to tax years commencing on or after January 1, 2009</i>	New section

**Statement of Legislative Commissioners:**

Provisions of section 1(b) were rearranged for clarity.

**ET**        *Joint Favorable Subst.-LCO*