



General Assembly

January Session, 2009

Raised Bill No. 889

LCO No. 3362

03362_____ET_

Referred to Committee on Energy and Technology

Introduced by:
(ET)

**AN ACT CONCERNING THE ALLOWANCE OF MUNICIPAL
PROPERTY TAX EXPENSE FOR PUBLIC SERVICE COMPANIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2009, and applicable to tax years*
2 *commencing on or after January 1, 2009*) (a) For the purposes of this
3 section, "rate year" means the first twelve months that a rate schedule
4 is in place.

5 (b) During each proceeding on a rate amendment held pursuant to
6 section 16-19 of the general statutes initiated by a public service
7 company, as defined in section 16-1 of the general statutes, the
8 Department of Public Utility Control shall, in determining the level of
9 the public service company's revenue requirements for the rate year,
10 include an allowance for municipal property taxes based on the level
11 of the most recent actual municipal property tax payments to be paid
12 by the company during the rate year period.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2009, and applicable to tax years commencing on or after January 1, 2009</i>	New section
-----------	---	-------------

Statement of Purpose:

To require the Department of Public Utility Control to calculate property taxes in utility company rate proceedings.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]