



General Assembly

January Session, 2009

Governor's Bill No. 836

LCO No. 2865

02865_____

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

SEN. MCKINNEY, 28th Dist.

REP. CAFERO, 142nd Dist.

***AN ACT INCREASING CERTAIN BOND AUTHORIZATIONS FOR
CAPITAL IMPROVEMENTS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsections (a) and (b) of section 4-66c of the general
2 statutes are repealed and the following is substituted in lieu thereof
3 (*Effective July 1, 2009*):

4 (a) For the purposes of subsection (b) of this section, the State Bond
5 Commission shall have power, from time to time to authorize the
6 issuance of bonds of the state in one or more series and in principal
7 amounts not exceeding in the aggregate [one billion one hundred
8 seventy-two million four hundred eighty-seven thousand five hundred
9 forty-four] one billion two hundred thirty-two million four hundred
10 eighty-seven thousand five hundred forty-four dollars, provided
11 [twenty] thirty million dollars of said authorization shall be effective
12 July 1, [2008] 2010. All provisions of section 3-20, or the exercise of any
13 right or power granted thereby, which are not inconsistent with the
14 provisions of this section, are hereby adopted and shall apply to all

15 bonds authorized by the State Bond Commission pursuant to this
16 section, and temporary notes in anticipation of the money to be
17 derived from the sale of any such bonds so authorized may be issued
18 in accordance with said section 3-20 and from time to time renewed.
19 Such bonds shall mature at such time or times not exceeding twenty
20 years from their respective dates as may be provided in or pursuant to
21 the resolution or resolutions of the State Bond Commission authorizing
22 such bonds. None of said bonds shall be authorized except upon a
23 finding by the State Bond Commission that there has been filed with it
24 a request for such authorization, which is signed by or on behalf of the
25 Secretary of the Office of Policy and Management and states such
26 terms and conditions as said commission in its discretion may require.
27 Said bonds issued pursuant to this section shall be general obligations
28 of the state and the full faith and credit of the state of Connecticut are
29 pledged for the payment of the principal of and interest on said bonds
30 as the same become due, and accordingly as part of the contract of the
31 state with the holders of said bonds, appropriation of all amounts
32 necessary for punctual payment of such principal and interest is
33 hereby made, and the Treasurer shall pay such principal and interest
34 as the same become due.

35 (b) (1) The proceeds of the sale of said bonds, to the extent
36 hereinafter stated, shall be used, subject to the provisions of
37 subsections (c) and (d) of this section, for the purpose of redirecting,
38 improving and expanding state activities which promote community
39 conservation and development and improve the quality of life for
40 urban residents of the state as hereinafter stated: (A) For the
41 Department of Economic and Community Development: Economic
42 and community development projects, including administrative costs
43 incurred by the Department of Economic and Community
44 Development, not exceeding sixty-seven million five hundred ninety-
45 one thousand six hundred forty-two dollars, one million dollars of
46 which shall be used for a grant to the development center program and
47 the nonprofit business consortium deployment center approved
48 pursuant to section 32-411; (B) for the Department of Transportation:

49 Urban mass transit, not exceeding two million dollars; (C) for the
50 Department of Environmental Protection: Recreation development and
51 solid waste disposal projects, not exceeding one million nine hundred
52 ninety-five thousand nine hundred two dollars; (D) for the Department
53 of Social Services: Child day care projects, elderly centers, shelter
54 facilities for victims of domestic violence, emergency shelters and
55 related facilities for the homeless, multipurpose human resource
56 centers and food distribution facilities, not exceeding thirty-nine
57 million one hundred thousand dollars, provided four million dollars of
58 said authorization shall be effective July 1, 1994; (E) for the Department
59 of Economic and Community Development: Housing projects, not
60 exceeding three million dollars; (F) for the Office of Policy and
61 Management: (i) Grants-in-aid to municipalities for a pilot
62 demonstration program to leverage private contributions for
63 redevelopment of designated historic preservation areas, not
64 exceeding one million dollars; (ii) grants-in-aid for urban development
65 projects including economic and community development,
66 transportation, environmental protection, public safety, children and
67 families and social services projects and programs, including, in the
68 case of economic and community development projects administered
69 on behalf of the Office of Policy and Management by the Department
70 of Economic and Community Development, administrative costs
71 incurred by the Department of Economic and Community
72 Development, not exceeding [one billion fifty-seven million eight
73 hundred thousand] one billion one hundred seventeen million eight
74 hundred thousand dollars, provided [twenty] thirty million dollars of
75 said authorization shall be effective July 1, [2008] 2010.

76 (2) (A) Five million dollars of the grants-in-aid authorized in
77 subparagraph (F)(ii) of subdivision (1) of this subsection may be made
78 available to private nonprofit organizations for the purposes described
79 in said subparagraph (F)(ii). (B) Twelve million dollars of the grants-in-
80 aid authorized in subparagraph (F)(ii) of subdivision (1) of this
81 subsection may be made available for necessary renovations and
82 improvements of libraries. (C) Five million dollars of the grants-in-aid

83 authorized in subparagraph (F)(ii) of subdivision (1) of this subsection
84 shall be made available for small business gap financing. (D) Ten
85 million dollars of the grants-in-aid authorized in subparagraph (F)(ii)
86 of subdivision (1) of this subsection may be made available for regional
87 economic development revolving loan funds. (E) One million four
88 hundred thousand dollars of the grants-in-aid authorized in
89 subparagraph (F)(ii) of subdivision (1) of this subsection shall be made
90 available for rehabilitation and renovation of the Black Rock Library in
91 Bridgeport. (F) Two million five hundred thousand dollars of the
92 grants-in-aid authorized in subparagraph (F)(ii) of subdivision (1) of
93 this subsection shall be made available for site acquisition, renovation
94 and rehabilitation for the Institute for the Hispanic Family in Hartford.

95 Sec. 2. Subsection (a) of section 4a-10 of the general statutes is
96 repealed and the following is substituted in lieu thereof (*Effective July*
97 *1, 2009*):

98 (a) For the purposes described in subsection (b) of this section, the
99 State Bond Commission shall have the power, from time to time to
100 authorize the issuance of bonds of the state in one or more series and
101 in principal amounts not exceeding in the aggregate [three hundred
102 sixty-six million five hundred fifty thousand] four hundred nine
103 million eight hundred fifty thousand dollars, provided [twenty-six
104 million] nineteen million three hundred forty dollars of said
105 authorization shall be effective July 1, [2008] 2010.

106 Sec. 3. Subsection (a) of section 7-538 of the general statutes is
107 repealed and the following is substituted in lieu thereof (*Effective July*
108 *1, 2009*):

109 (a) For the purposes described in subsection (b) of this section, the
110 State Bond Commission shall have the power, from time to time, to
111 authorize the issuance of bonds of the state in one or more series and
112 in principal amounts not exceeding in the aggregate [five hundred
113 eighty-five] six hundred forty-five million dollars, provided thirty
114 million dollars of said authorization shall be effective July 1, [2008]

115 2010.

116 Sec. 4. Subsection (a) of section 10-264h of the general statutes is
117 repealed and the following is substituted in lieu thereof (*Effective July*
118 *1, 2009*):

119 (a) (1) For the fiscal year ending June 30, 1996, until the fiscal year
120 ending June 30, 2003, a local or regional board of education, regional
121 educational service center or a cooperative arrangement pursuant to
122 section 10-158a for purposes of an interdistrict magnet school may be
123 eligible for reimbursement up to the full reasonable cost of any capital
124 expenditure for the purchase, construction, extension, replacement,
125 leasing or major alteration of interdistrict magnet school facilities,
126 including any expenditure for the purchase of equipment, in
127 accordance with this section. (A) (i) For the fiscal year ending June 30,
128 2004, [and each fiscal year thereafter, such entities,] until the fiscal year
129 ending June 30, 2009, such entities may be eligible for reimbursement
130 up to ninety-five per cent of such cost, and (ii) for the fiscal year
131 ending June 30, 2010, and each fiscal year thereafter, such entities may
132 be eligible for reimbursement up to eighty per cent of such cost, and
133 (B) for the fiscal year ending June 30, 2008, and each fiscal year
134 thereafter, the following entities that operate an interdistrict magnet
135 school that assists the state in meeting the goals of the 2008 stipulation
136 and order for Milo Sheff, et al. v. William A. O'Neill, et al., as
137 determined by the commissioner: (i) The Board of Trustees of the
138 Community-Technical Colleges on behalf of a regional community-
139 technical college, (ii) the Board of Trustees of the Connecticut State
140 University System on behalf of a state university, (iii) the Board of
141 Trustees for The University of Connecticut on behalf of the university,
142 (iv) the board of governors for an independent college or university, as
143 defined in section 10a-37, or the equivalent of such a board, on behalf
144 of the independent college or university, and (v) any other third-party
145 not-for-profit corporation approved by the commissioner may be
146 eligible for reimbursement up to ninety-five per cent of such cost. To
147 be eligible for reimbursement under this section a magnet school

148 construction project shall meet the requirements for a school building
149 project established in chapter 173, except that the Commissioner of
150 Education may waive any requirement in such chapter for good cause.
151 On and after July 1, 1997, the commissioner shall approve only
152 applications for reimbursement under this section that he finds will
153 reduce racial, ethnic and economic isolation.

154 (2) (A) Not later than July 1, 2007, the Commissioner of Education
155 and the president of the Connecticut Science Center, Inc. shall enter
156 into a memorandum of understanding establishing the parameters
157 within which the center shall operate as and be given the status of a
158 state-wide magnet science learning center. Upon achieving such status,
159 the Connecticut Science Center, Inc. shall be eligible to apply for, in
160 accordance with the provisions of subparagraph (B) of this
161 subdivision, a grant of reimbursement of ninety-five per cent of any
162 expenditures for the construction, replacement, alteration or repair of
163 its facilities, including the reasonable and necessary costs for major
164 exhibits. The Connecticut Science Center, Inc. may fund its five per
165 cent share of expenditures from private contributions.

166 (B) To be eligible to receive a grant pursuant to this subdivision, the
167 Connecticut Science Center, Inc. shall file an application with the
168 Commissioner of Education in such form and manner as the
169 commissioner prescribes. Construction projects at the magnet science
170 learning center shall meet the requirements of chapter 173, except that
171 the commissioner may waive any requirements in such chapter for
172 good cause.

173 Sec. 5. Section 10-283 of the general statutes is amended by adding
174 subsection (f) as follows (*Effective July 1, 2009*):

175 (NEW) (f) For each such list submitted in December, 2009, and each
176 December thereafter, the total amount requested by the commissioner
177 for the state's share of grant commitments shall not exceed four
178 hundred fifty million dollars. In each such list, the commissioner shall
179 list the categories described in subdivision (2) of subsection (a) of this

180 section in order of priority and shall list the projects within each
181 category in order of priority. The commissioner shall comply with the
182 limitation on grant commitments provided for under this subsection
183 according to such priorities. Eligible projects that cannot be included
184 on the list shall be included first on the list submitted the next
185 following year.

186 Sec. 6. Section 10-285a of the general statutes is repealed and the
187 following is substituted in lieu thereof (*Effective July 1, 2009*):

188 (a) The percentage of school building project grant money a local
189 board of education may be eligible to receive, under the provisions of
190 section 10-286 shall be determined as follows: (1) Each town shall be
191 ranked in descending order from one to one hundred sixty-nine
192 according to such town's adjusted equalized net grand list per capita,
193 as defined in section 10-261; (2) based upon such ranking, a percentage
194 of not less than forty nor more than eighty shall be determined for each
195 town on a continuous scale, except that (A) for school building projects
196 authorized by the General Assembly [during the fiscal year ending
197 June 30, 1991, for all such projects so authorized thereafter] for the
198 fiscal years ending June 30, 1991, to June 30, 2009, inclusive, and for
199 grants approved pursuant to subsection (b) of section 10-283, as
200 amended by this act, for which application is made on and after July 1,
201 1991, until June 30, 2009, the percentage of school building project
202 grant money a local board of education may be eligible to receive []
203 under the provisions of section 10-286 shall be determined as follows:
204 [(A)] (i) Each town shall be ranked in descending order from one to
205 one hundred sixty-nine according to such town's adjusted equalized
206 net grand list per capita, as defined in section 10-261; [(B)] (ii) based
207 upon such ranking, a percentage of not less than twenty nor more than
208 eighty shall be determined for each town on a continuous scale, and
209 (B) for school building projects authorized by the General Assembly
210 during the fiscal year ending June 30, 2010, for all such projects so
211 authorized thereafter and for grants approved pursuant to subsection
212 (b) of section 10-283, as amended by this act, for which application is

213 made on and after July 1, 2009, the percentage of school building
214 project grant money a local board of education may be eligible to
215 receive under the provisions of section 10-286 shall be determined as
216 follows: (i) Each town shall be ranked in descending order from one to
217 one hundred sixty-nine, according to such town's adjusted equalized
218 net grand list per capita, as defined in section 10-261; (ii) based upon
219 such ranking, a percentage of not less than fifteen nor more than sixty-
220 five shall be determined for each town on a continuous scale.

221 (b) The percentage of school building project grant money a regional
222 board of education may be eligible to receive under the provisions of
223 section 10-286 shall be determined by its ranking. Such ranking shall
224 be determined by (1) multiplying the total population, as defined in
225 section 10-261, of each town in the district by such town's ranking, as
226 determined in subsection (a) of this section, (2) adding together the
227 figures determined under subdivision (1) of this subsection, and (3)
228 dividing the total computed under subdivision (2) of this subsection by
229 the total population of all towns in the district. The ranking of each
230 regional board of education shall be rounded to the next higher whole
231 number and each such board shall receive the same reimbursement
232 percentage as would a town with the same rank plus ten per cent,
233 except that no such percentage shall exceed [eighty-five] seventy-five
234 per cent.

235 (c) The percentage of school building project grant money a regional
236 educational service center may be eligible to receive shall be
237 determined by its ranking. Such ranking shall be determined by (1)
238 multiplying the population of each member town in the regional
239 educational service center by such town's ranking, as determined in
240 subsection (a) of this section; (2) adding together the figures for each
241 town determined under subdivision (1) of this subsection, and (3)
242 dividing the total computed under subdivision (2) of this subsection by
243 the total population of all member towns in the regional educational
244 service center. The ranking of each regional educational service center
245 shall be rounded to the next higher whole number and each such

246 center shall receive the same reimbursement percentage as would a
247 town with the same rank.

248 (d) The percentage of school building project grant money a
249 cooperative arrangement pursuant to section 10-158a, may be eligible
250 to receive shall be determined by its ranking. Such ranking shall be
251 determined by (1) multiplying the total population, as defined in
252 section 10-261, of each town in the cooperative arrangement by such
253 town's ranking, as determined in subsection (a) of this section, (2)
254 adding the products determined under subdivision (1) of this
255 subsection, and (3) dividing the total computed under subdivision (2)
256 of this subsection by the total population of all towns in the
257 cooperative arrangement. The ranking of each cooperative
258 arrangement shall be rounded to the next higher whole number and
259 each such cooperative arrangement shall receive the same
260 reimbursement percentage as would a town with the same rank plus
261 ten percentage points.

262 (e) If an elementary school building project for a new building or for
263 the expansion of an existing building includes space for a school
264 readiness program, the percentage determined pursuant to this section
265 shall be increased by five percentage points, but shall not exceed one
266 hundred per cent, for the portion of the building used primarily for
267 such purpose. Recipient districts shall maintain full-day preschool
268 enrollment for at least ten years.

269 (f) The percentage determined pursuant to this section for a school
270 building project grant for the expansion, alteration or renovation of an
271 existing public school building to convert such building for use as a
272 lighthouse school, as defined in section 10-266cc, shall be increased by
273 ten percentage points.

274 (g) The percentage determined pursuant to this section for a school
275 building project grant shall be increased by the percentage of the total
276 projected enrollment of the school attributable to the number of spaces
277 made available for out-of-district students participating in the program

278 established pursuant to section 10-266aa, provided the maximum
279 increase shall not exceed ten percentage points.

280 (h) Subject to the provisions of section 10-285d, if an elementary
281 school building project for a school in a priority school district or for a
282 priority school is necessary in order to offer a full-day kindergarten
283 program or a full-day preschool program or to reduce class size
284 pursuant to section 10-265f, the percentage determined pursuant to
285 this section shall be increased by ten percentage points for the portion
286 of the building used primarily for such full-day kindergarten program,
287 full-day preschool program or such reduced size classes. Recipient
288 districts that receive an increase pursuant to this subsection in support
289 of a full-day preschool program, shall maintain full-day preschool
290 enrollment for at least ten years.

291 (i) For all projects authorized on or after July 1, 2007, all attorneys'
292 fees and court costs related to litigation shall be eligible for state school
293 construction grant assistance only if the grant applicant is the
294 prevailing party in any such litigation.

295 Sec. 7. Section 10-287d of the general statutes is repealed and the
296 following is substituted in lieu thereof (*Effective July 1, 2009*):

297 For the purposes of funding (1) grants to projects that have received
298 approval of the State Board of Education pursuant to sections 10-287
299 and 10-287a, subsection (a) of section 10-65 and section 10-76e, (2)
300 grants to assist school building projects to remedy safety and health
301 violations and damage from fire and catastrophe, and (3) regional
302 vocational-technical school projects pursuant to section 10-283b, the
303 State Treasurer is authorized and directed, subject to and in
304 accordance with the provisions of section 3-20, to issue bonds of the
305 state from time to time in one or more series in an aggregate amount
306 not exceeding [six billion seven hundred thirty-one million eight
307 hundred sixty thousand] eight billion seventeen million nine hundred
308 sixty thousand dollars, provided [six hundred twenty-three million]
309 six hundred thirty million four hundred thousand dollars of said

310 authorization shall be effective July 1, [2008] 2010. Bonds of each series
311 shall bear such date or dates and mature at such time or times not
312 exceeding thirty years from their respective dates and be subject to
313 such redemption privileges, with or without premium, as may be fixed
314 by the State Bond Commission. They shall be sold at not less than par
315 and accrued interest and the full faith and credit of the state is pledged
316 for the payment of the interest thereon and the principal thereof as the
317 same shall become due, and accordingly and as part of the contract of
318 the state with the holders of said bonds, appropriation of all amounts
319 necessary for punctual payment of such principal and interest is
320 hereby made, and the State Treasurer shall pay such principal and
321 interest as the same become due. The State Treasurer is authorized to
322 invest temporarily in direct obligations of the United States, United
323 States agency obligations, certificates of deposit, commercial paper or
324 bank acceptances such portion of the proceeds of such bonds or of any
325 notes issued in anticipation thereof as may be deemed available for
326 such purpose.

327 Sec. 8. Section 10-292k of the general statutes is repealed and the
328 following is substituted in lieu thereof (*Effective July 1, 2009*):

329 For purposes of funding interest subsidy grants, except for interest
330 subsidy grants made pursuant to subsection (b) of section 10-292m, the
331 State Treasurer is authorized and directed, subject to and in
332 accordance with the provisions of section 3-20, to issue bonds of the
333 state from time to time in one or more series in an aggregate amount
334 not exceeding [three hundred eleven million nine hundred thousand]
335 three hundred thirty-four million seven hundred thousand dollars,
336 provided [sixteen million four hundred thousand] eleven million two
337 hundred thousand dollars of said authorization shall be effective July
338 1, [2008] 2010. Bonds of each series shall bear such date or dates and
339 mature at such time or times not exceeding thirty years from their
340 respective dates and be subject to such redemption privileges, with or
341 without premium, as may be fixed by the State Bond Commission.
342 They shall be sold at not less than par and accrued interest and the full

343 faith and credit of the state is pledged for the payment of the interest
344 thereon and the principal thereof as the same shall become due, and
345 accordingly and as part of the contract of the state with the holders of
346 said bonds, appropriation of all amounts necessary for punctual
347 payment of such principal and interest is hereby made, and the State
348 Treasurer shall pay such principal and interest as the same become
349 due. The State Treasurer is authorized to invest temporarily in direct
350 obligations of the United States, United States agency obligations,
351 certificates of deposit, commercial paper or bank acceptances, such
352 portion of the proceeds of such bonds or of any notes issued in
353 anticipation thereof as may be deemed available for such purpose.

354 Sec. 9. Subsection (b) of section 16a-38m of the general statutes is
355 repealed and the following is substituted in lieu thereof (*Effective July*
356 *1, 2009*):

357 (b) The proceeds of the sale of said bonds, to the extent of the
358 amount stated in subsection (a) of this section, shall be used by the
359 Department of Public Works for the purpose of funding the net project
360 costs, or the balance of any projects after applying any public or
361 private financial incentives available, for any energy services project
362 that results in increased efficiency measures in state buildings
363 pursuant to section 16a-38l, or for any renewable energy or combined
364 heat and power project in state buildings.

365 Sec. 10. Section 16a-38n of the general statutes is repealed and the
366 following is substituted in lieu thereof (*Effective July 1, 2009*):

367 (a) [On and after October 1, 2007, the Department of Public Utility
368 Control] Connecticut Innovations, Incorporated shall, in consultation
369 with the Renewable Energy Investments Advisory Board and the
370 Office of Policy and Management, establish a grant program for
371 projects for businesses for clean and distributive generation, generated
372 from a Class I renewable energy source. [projects for businesses and
373 state buildings.]

374 (b) [The Department of Public Utility Control] Connecticut
375 Innovations, Incorporated shall award grants as follows: (1) Not more
376 than twenty-five million dollars shall be awarded to fuel cell projects,
377 and (2) not more than twenty-five million dollars shall be awarded for
378 all other clean and distributive generation projects.

379 Sec. 11. Subsection (b) of section 16a-38o of the general statutes is
380 repealed and the following is substituted in lieu thereof (*Effective July*
381 *1, 2009*):

382 (b) The proceeds of the sale of said bonds, to the extent of the
383 amount stated in subsection (a) of this section, shall be used by [the
384 Department of Public Utility Control] Connecticut Innovations,
385 Incorporated for the purpose of the grant program established in
386 section 16a-38n, as amended by this act.

387 Sec. 12. Subsection (a) of section 17a-225 of the general statutes is
388 repealed and the following is substituted in lieu thereof (*Effective July*
389 *1, 2009*):

390 (a) The State Bond Commission shall have the power, from time to
391 time to authorize the issuance of bonds of the state in one or more
392 series and in principal amounts not exceeding in the aggregate [six]
393 eight million dollars, provided one million dollars of said
394 authorization shall be effective July 1, 2010.

395 Sec. 13. Subsection (c) of section 17b-803 of the general statutes is
396 repealed and the following is substituted in lieu thereof (*Effective July*
397 *1, 2009*):

398 (c) For the purposes described in subdivisions (1), (2) and (3) of
399 subsection (a) of this section, the State Bond Commission shall have
400 the power, from time to time, to authorize the issuance of bonds of the
401 state in one or more series and in principal amounts not exceeding in
402 the aggregate [eight million one hundred thousand] seven million five
403 hundred eleven thousand two hundred eighty dollars.

404 Sec. 14. Section 22-26hh of the general statutes is repealed and the
405 following is substituted in lieu thereof (*Effective July 1, 2009*):

406 The State Bond Commission shall have power, from time to time, to
407 authorize the issuance of bonds of the state in one or more series and
408 in principal amounts not exceeding in the aggregate [one hundred
409 seventeen million seven hundred fifty thousand] one hundred twenty-
410 two million seven hundred fifty thousand dollars, the proceeds of
411 which shall be used for the purposes of section 22-26cc, provided [not
412 more than five million dollars of said authorization shall be effective
413 July 1, 2008, and further provided] not more than two million dollars
414 shall be used for the purposes of section 22-26jj. All provisions of
415 section 3-20, or the exercise of any right or power granted thereby
416 which are not inconsistent with the provisions of this section are
417 hereby adopted and shall apply to all bonds authorized by the State
418 Bond Commission pursuant to this section, and temporary notes in
419 anticipation of the money to be derived from the sale of any such
420 bonds so authorized may be issued in accordance with said section 3-
421 20 and from time to time renewed. Such bonds shall mature at such
422 time or times not exceeding twenty years from their respective dates as
423 may be provided in or pursuant to the resolution or resolutions of the
424 State Bond Commission authorizing such bonds. None of said bonds
425 shall be authorized except upon a finding by the State Bond
426 Commission that there has been filed with it a request for such
427 authorization, which is signed by or on behalf of the Secretary of the
428 Office of Policy and Management and states such terms and conditions
429 as said commission, in its discretion, may require. Said bonds issued
430 pursuant to this section shall be general obligations of the state and the
431 full faith and credit of the state of Connecticut are pledged for the
432 payment of the principal of and interest on said bonds as the same
433 become due, and accordingly and as part of the contract of the state
434 with the holders of said bonds, appropriation of all amounts necessary
435 for punctual payment of such principal and interest is hereby made,
436 and the Treasurer shall pay such principal and interest as the same
437 become due.

438 Sec. 15. Subsection (a) of section 22a-483 of the general statutes is
439 repealed and the following is substituted in lieu thereof (*Effective July*
440 *1, 2009*):

441 (a) For the purposes of sections 22a-475 to 22a-483, inclusive, as
442 amended by this act, the State Bond Commission shall have the power,
443 from time to time to authorize the issuance of bonds of the state in one
444 or more series and in principal amounts, not exceeding in the
445 aggregate [nine hundred sixty-one million thirty thousand] one billion
446 one hundred forty-one million thirty thousand dollars, provided
447 ninety million dollars of said authorization shall be effective July 1,
448 [2008] 2010.

449 Sec. 16. Subsection (d) of section 22a-483 of the general statutes is
450 repealed and the following is substituted in lieu thereof (*Effective July*
451 *1, 2009*):

452 (d) Notwithstanding the foregoing, nothing herein shall preclude
453 the State Bond Commission from authorizing the issuance of revenue
454 bonds, in principal amounts not exceeding in the aggregate [one billion
455 seven hundred fifty-three million four hundred thousand] two billion
456 one hundred three million four hundred thousand dollars, provided
457 [one hundred eighty] one hundred seventy-five million dollars of said
458 authorization shall be effective July 1, [2008] 2010, that are not general
459 obligations of the state of Connecticut to which the full faith and credit
460 of the state of Connecticut are pledged for the payment of the principal
461 and interest. Such revenue bonds shall mature at such time or times
462 not exceeding thirty years from their respective dates as may be
463 provided in or pursuant to the resolution or resolutions of the State
464 Bond Commission authorizing such revenue bonds. The revenue
465 bonds, revenue state bond anticipation notes and revenue state grant
466 anticipation notes authorized to be issued under sections 22a-475 to
467 22a-483, inclusive, as amended by this act, shall be special obligations
468 of the state and shall not be payable from nor charged upon any funds
469 other than the revenues or other receipts, funds or moneys pledged

470 therefor as provided in said sections 22a-475 to 22a-483, inclusive,
471 including the repayment of municipal loan obligations; nor shall the
472 state or any political subdivision thereof be subject to any liability
473 thereon except to the extent of such pledged revenues or the receipts,
474 funds or moneys pledged therefor as provided in said sections 22a-475
475 to 22a-483, inclusive. The issuance of revenue bonds, revenue state
476 bond anticipation notes and revenue state grant anticipation notes
477 under the provisions of said sections 22a-475 to 22a-483, inclusive,
478 shall not directly or indirectly or contingently obligate the state or any
479 political subdivision thereof to levy or to pledge any form of taxation
480 whatever therefor or to make any appropriation for their payment. The
481 revenue bonds, revenue state bond anticipation notes and revenue
482 state grant anticipation notes shall not constitute a charge, lien or
483 encumbrance, legal or equitable, upon any property of the state or of
484 any political subdivision thereof, except the property mortgaged or
485 otherwise encumbered under the provisions and for the purposes of
486 said sections 22a-475 to 22a-483, inclusive. The substance of such
487 limitation shall be plainly stated on the face of each revenue bond,
488 revenue state bond anticipation note and revenue state grant
489 anticipation note issued pursuant to said sections 22a-475 to 22a-483,
490 inclusive, shall not be subject to any statutory limitation on the
491 indebtedness of the state and such revenue bonds, revenue state bond
492 anticipation notes and revenue state grant anticipation notes, when
493 issued, shall not be included in computing the aggregate indebtedness
494 of the state in respect to and to the extent of any such limitation. As
495 part of the contract of the state with the owners of such revenue bonds,
496 revenue state bond anticipation notes and revenue state grant
497 anticipation notes, all amounts necessary for the punctual payment of
498 the debt service requirements with respect to such revenue bonds,
499 revenue state bond anticipation notes and revenue state grant
500 anticipation notes shall be deemed appropriated, but only from the
501 sources pledged pursuant to said sections 22a-475 to 22a-483, inclusive.
502 The proceeds of such revenue bonds or notes may be deposited in the
503 Clean Water Fund for use in accordance with the permitted uses of

504 such fund. Any expense incurred in connection with the carrying out
505 of the provisions of this section, including the costs of issuance of
506 revenue bonds, revenue state bond anticipation notes and revenue
507 state grant anticipation notes may be paid from the accrued interest
508 and premiums or from any other proceeds of the sale of such revenue
509 bonds, revenue state bond anticipation notes or revenue state grant
510 anticipation notes and in the same manner as other obligations of the
511 state. All provisions of subsections (g), (k), (l), (s) and (u) of section
512 3-20 or the exercise of any right or power granted thereby which are
513 not inconsistent with the provisions of said sections 22a-475 to 22a-483,
514 inclusive, are hereby adopted and shall apply to all revenue bonds,
515 state revenue bond anticipation notes and state revenue grant
516 anticipation notes authorized by the State Bond Commission pursuant
517 to said sections 22a-475 to 22a-483, inclusive. For the purposes of
518 subsection (o) of section 3-20, "bond act" shall be construed to include
519 said sections 22a-475 to 22a-483, inclusive.

520 Sec. 17. Subsection (a) of section 23-103 of the general statutes is
521 repealed and the following is substituted in lieu thereof (*Effective July*
522 *1, 2009*):

523 (a) For the purposes described in subsection (b) of this section, the
524 State Bond Commission shall have the power, from time to time, to
525 authorize the issuance of bonds of the state in one or more series and
526 in principal amounts not exceeding in the aggregate six million dollars
527 for the fiscal year ending June 30, 2008, [and six million dollars for the
528 fiscal year ending June 30, 2009.]

529 Sec. 18. Subdivision (2) of subsection (b) of section 32-616 of the
530 general statutes is repealed and the following is substituted in lieu
531 thereof (*Effective July 1, 2009*):

532 (2) For the riverfront infrastructure development and improvement
533 project, not exceeding [twenty-five million] nineteen million eight
534 hundred eighty thousand dollars, provided no amount shall be issued
535 under this subdivision until the Commissioner of Economic and

536 Community Development certifies to the State Bond Commission that
 537 it has received a commitment by agreement, contract or other legally
 538 enforceable instrument with private investors or developers for a
 539 minimum private investment equal to the amount of bonds at the time
 540 such bonds are issued pursuant to this subdivision taken together with
 541 any previous commitments; [and provided further, twelve million
 542 dollars of said authorization shall be effective July 1, 1999, seven
 543 million dollars of said authorization shall be effective July 1, 2001, and
 544 three million dollars of said authorization shall be effective July 1,
 545 2003;]

546 Sec. 19. Sections 13b-236 and 16a-38p of the general statutes are
 547 repealed. (*Effective July 1, 2009*)

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2009</i>	4-66c(a) and (b)
Sec. 2	<i>July 1, 2009</i>	4a-10(a)
Sec. 3	<i>July 1, 2009</i>	7-538(a)
Sec. 4	<i>July 1, 2009</i>	10-264h(a)
Sec. 5	<i>July 1, 2009</i>	10-283
Sec. 6	<i>July 1, 2009</i>	10-285a
Sec. 7	<i>July 1, 2009</i>	10-287d
Sec. 8	<i>July 1, 2009</i>	10-292k
Sec. 9	<i>July 1, 2009</i>	16a-38m(b)
Sec. 10	<i>July 1, 2009</i>	16a-38n
Sec. 11	<i>July 1, 2009</i>	16a-38o(b)
Sec. 12	<i>July 1, 2009</i>	17a-225(a)
Sec. 13	<i>July 1, 2009</i>	17b-803(c)
Sec. 14	<i>July 1, 2009</i>	22-26hh
Sec. 15	<i>July 1, 2009</i>	22a-483(a)
Sec. 16	<i>July 1, 2009</i>	22a-483(d)
Sec. 17	<i>July 1, 2009</i>	23-103(a)
Sec. 18	<i>July 1, 2009</i>	32-616(b)(2)
Sec. 19	<i>July 1, 2009</i>	Repealer section

Statement of Purpose:

To implement the Governor's budget recommendations.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]