



General Assembly

January Session, 2009

Raised Bill No. 815

LCO No. 2920

02920_____FIN

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
(FIN)

AN ACT CONCERNING A MORATORIUM ON BUSINESS TAX CREDITS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) Notwithstanding any provision of
2 chapter 184b, 207 or 208 of the general statutes, or section 8-395, 10-
3 228b, 32-9t or 38-88a of the general statutes, there shall be a
4 moratorium in accordance with this section on the award of any tax
5 credits allowed pursuant to said chapters and said sections. No such
6 credits shall be allowed for income years commencing on and after
7 January 1, 2009, and on and after January 1, 2010. Such credits shall be
8 allowed for income years commencing on and after January 1, 2011.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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Statement of Purpose:

To place a moratorium on tax credits allowed for corporations.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]