



General Assembly

January Session, 2009

Raised Bill No. 780

LCO No. 2521

* SB00780GL 022009 *

Referred to Committee on General Law

Introduced by:
(GL)

**AN ACT CONCERNING THE SOLICITATION OF CHARITABLE FUNDS
ACT.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 21a-190c of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective July 1, 2009*):

3 (a) Every charitable organization required to register pursuant to
4 section 21a-190b shall annually file with the department, as part of
5 such organization's application for registration, a financial report for
6 its most recently completed fiscal year, which report shall include a
7 financial statement and such other information as the commissioner
8 may require and shall be signed by two authorized officers of the
9 organization, one of whom shall be the chief fiscal officer of the
10 organization. The information contained in such report shall be
11 available to the public. Such officers shall certify that such report is
12 true and correct to the best of their knowledge. The commissioner shall
13 prescribe the form of the report and may prescribe standards for its
14 completion. The commissioner may accept, under such conditions as
15 said commissioner may prescribe, a copy or duplicate original of
16 financial statements, reports or returns filed by the charitable

17 organization with the Internal Revenue Service or another state having
18 requirements similar to the provisions of sections 21a-190a to 21a-190l,
19 inclusive.

20 (b) A charitable organization with gross revenue in excess of [two]
21 five hundred thousand dollars in the year covered by the report shall
22 include with its financial statement an audit report of a certified public
23 accountant. For purposes of this section, gross revenue shall not
24 include grants or fees from government agencies or the revenue
25 derived from funds held in trust for the benefit of the organization.

26 (c) Every charitable organization required to file an annual report
27 and every charitable organization subject to the provisions of
28 subdivision (6) of section 21a-190d shall keep true fiscal records which
29 shall be available to the department for inspection upon request. Such
30 organization shall retain such records for no less than three years after
31 the end of the fiscal year to which they relate.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2009</i>	21a-190c

GL *Joint Favorable*