



General Assembly

January Session, 2009

**Raised Bill No. 780**

LCO No. 2521

\*02521\_\_\_\_\_GL\_\*

Referred to Committee on General Law

Introduced by:

(GL)

**AN ACT CONCERNING THE SOLICITATION OF CHARITABLE FUNDS ACT.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 21a-190c of the general statutes is repealed and the  
2 following is substituted in lieu thereof (*Effective July 1, 2009*):

3 (a) Every charitable organization required to register pursuant to  
4 section 21a-190b shall annually file with the department, as part of  
5 such organization's application for registration, a financial report for  
6 its most recently completed fiscal year, which report shall include a  
7 financial statement and such other information as the commissioner  
8 may require and shall be signed by two authorized officers of the  
9 organization, one of whom shall be the chief fiscal officer of the  
10 organization. The information contained in such report shall be  
11 available to the public. Such officers shall certify that such report is  
12 true and correct to the best of their knowledge. The commissioner shall  
13 prescribe the form of the report and may prescribe standards for its  
14 completion. The commissioner may accept, under such conditions as  
15 said commissioner may prescribe, a copy or duplicate original of  
16 financial statements, reports or returns filed by the charitable

17 organization with the Internal Revenue Service or another state having  
18 requirements similar to the provisions of sections 21a-190a to 21a-190l,  
19 inclusive.

20 (b) A charitable organization with gross revenue in excess of [two]  
21 five hundred thousand dollars in the year covered by the report shall  
22 include with its financial statement an audit report of a certified public  
23 accountant. For purposes of this section, gross revenue shall not  
24 include grants or fees from government agencies or the revenue  
25 derived from funds held in trust for the benefit of the organization.

26 (c) Every charitable organization required to file an annual report  
27 and every charitable organization subject to the provisions of  
28 subdivision (6) of section 21a-190d shall keep true fiscal records which  
29 shall be available to the department for inspection upon request. Such  
30 organization shall retain such records for no less than three years after  
31 the end of the fiscal year to which they relate.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2009</i>	21a-190c

**Statement of Purpose:**

To increase the threshold gross revenue amount requiring charitable organizations to obtain an audit report by a certified public accountant.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*