



General Assembly

January Session, 2009

**Proposed Bill No. 700**

LCO No. 895

Referred to Committee on Commerce

Introduced by:

SEN. DEBICELLA, 21st Dist.

**AN ACT APPROPRIATING FUNDS OF THE STATE FOR  
BROWNFIELD DEVELOPMENT LOANS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 fifty million dollars, the proceeds of which shall be used by the
- 5 Department of Economic and Community Development for the
- 6 purpose of developing and administering a program to provide
- 7 brownfields development loans.

**Statement of Purpose:**

To provide funding for brownfield development loans.