



General Assembly

January Session, 2009

Proposed Bill No. 588

LCO No. 1502

Referred to Committee on Energy and Technology

Introduced by:
SEN. CALIGIURI, 16th Dist.

AN ACT CONCERNING PUBLIC SERVICE COMPANIES' EXECUTIVE OFFICER SALARIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 16-19 of the general statutes be amended to prohibit a
- 2 public service company from using the income generated from a rate
- 3 increase to increase salaries for its executive officers by more than the
- 4 rate of inflation. Nothing in this provision shall be construed to allow a
- 5 public service company to include executive compensation in a rate
- 6 filing when such company is already prevented from doing so by law.

Statement of Purpose:

To prohibit a public service company from using the income generated from a rate increase to increase salaries for its executive officers by more than the rate of inflation.