



General Assembly

Substitute Bill No. 579

January Session, 2009

* SB00579APP 041609 *

**AN ACT PROVIDING FUNDS FOR THE SMALL BUSINESS
INCUBATOR PROGRAM.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 32-356 of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective July 1, 2010*):

3 (a) For purposes of this section, "incubator facilities" shall have the
4 same meaning as incubator facilities in section 32-34.

5 (b) The Commissioner of Economic and Community Development
6 shall establish the small business incubator program to provide grants
7 to [entities operating incubator facilities, as defined in section 32-34.
8 The Department of Economic and Community Development may
9 enter into an agreement, pursuant to chapter 55a, with a person, firm,
10 corporation or other entity to operate such program. The department,
11 or a program operator selected pursuant to this subsection,] the
12 Connecticut Center for Advanced Technology to operate an incubator
13 facility. The center shall, subject to the availability of funds, operate a
14 technology-based small business incubator program. In accordance
15 with the written guidelines developed by the department, the
16 [department or program operator, if any,] center may provide grants
17 to assist small businesses operating within the incubator [facilities]
18 facility established by the center. Grants made pursuant to this section
19 shall be used by such entities to provide operating funds and related

20 services, including business plan preparation, assistance in acquiring
21 financing and management counseling to such small businesses.

22 [(c) An entity shall submit an application for a grant pursuant to this
23 section in the manner prescribed by the Commissioner of Economic
24 and Community Development.]

25 [(d)] (c) There is established an account to be known as the small
26 business incubator account, which shall be a separate, nonlapsing
27 account within the General Fund. The commissioner may use funds
28 from the account to provide administrative expenses and grants
29 pursuant to this section.

30 [(e)] (d) (1) There is established a Small Business Incubator Advisory
31 Board. Said board shall consist of: (A) The Commissioner of Economic
32 and Community Development; (B) the president of the Connecticut
33 Development Authority and the executive director of Connecticut
34 Innovations, Incorporated, as ex-officio nonvoting members, or their
35 designees; (C) one member to be appointed by the Governor; (D) two
36 members with experience in the field of technology transfer and
37 commercialization, to be appointed by the speaker of the House of
38 Representatives; (E) two members with experience in new product and
39 market development, to be appointed by the president pro tempore of
40 the Senate; (F) one member to be appointed by the majority leader of
41 the Senate; (G) one member to be appointed by the majority leader of
42 the House of Representatives; (H) one member with experience in seed
43 and early stage capital investment, to be appointed by the minority
44 leader of the House of Representatives; and (I) one member with
45 experience in seed and early stage capital investment, to be appointed
46 by the minority leader of the Senate. All initial appointments to said
47 board shall be made not later than September 1, 2007.

48 (2) The Commissioner of Economic and Community Development
49 shall schedule the first meeting of said board not later than October 15,
50 2007. Thereafter, the board shall meet at least once annually to evaluate
51 and recommend changes to the guidelines adopted pursuant to this

