



General Assembly

January Session, 2009

Committee Bill No. 579

LCO No. 4612

04612SB00579CE_

Referred to Committee on Commerce

Introduced by:

(CE)

**AN ACT PROVIDING FUNDS FOR THE SMALL BUSINESS
INCUBATOR PROGRAM AND THE CENTER FOR SUPPLY CHAIN
INTEGRATION.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 32-356 of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective July 1, 2010*):

3 (a) For purposes of this section, "incubator facilities" shall have the
4 same meaning as incubator facilities in section 32-34.

5 (b) The Commissioner of Economic and Community Development
6 shall establish the small business incubator program to provide grants
7 to [entities operating incubator facilities, as defined in section 32-34]
8 the Connecticut Center for Advanced Technology to operate an
9 incubator facility. The Department of Economic and Community
10 Development may enter into an agreement, pursuant to chapter 55a,
11 with [a person, firm, corporation or other entity] the center to operate
12 such program. The [department, or a program operator selected
13 pursuant to this subsection,] center shall, subject to the availability of
14 funds, operate a technology-based small business incubator program.

15 In accordance with the written guidelines developed by the
16 department, [the department or program operator, if any,] the center
17 may provide grants to assist small businesses operating within the
18 incubator [facilities] facility established by the center. Grants made
19 pursuant to this section shall be used by [such entities] the center to
20 provide operating funds and related services, including business plan
21 preparation, assistance in acquiring financing and management
22 counseling.

23 (c) An entity shall submit an application for a grant pursuant to this
24 section in the manner prescribed by the Commissioner of Economic
25 and Community Development.

26 (d) There is established an account to be known as the small
27 business incubator account, which shall be a separate, nonlapsing
28 account within the General Fund. The commissioner may use funds
29 from the account to provide administrative expenses and grants
30 pursuant to this section.

31 (e) (1) There is established a Small Business Incubator Advisory
32 Board. Said board shall consist of: (A) The Commissioner of Economic
33 and Community Development; (B) the president of the Connecticut
34 Development Authority and the executive director of Connecticut
35 Innovations, Incorporated, as ex-officio nonvoting members, or their
36 designees; (C) one member to be appointed by the Governor; (D) two
37 members with experience in the field of technology transfer and
38 commercialization, to be appointed by the speaker of the House of
39 Representatives; (E) two members with experience in new product and
40 market development, to be appointed by the president pro tempore of
41 the Senate; (F) one member to be appointed by the majority leader of
42 the Senate; (G) one member to be appointed by the majority leader of
43 the House of Representatives; (H) one member with experience in seed
44 and early stage capital investment, to be appointed by the minority
45 leader of the House of Representatives; and (I) one member with
46 experience in seed and early stage capital investment, to be appointed

47 by the minority leader of the Senate. All initial appointments to said
 48 board shall be made not later than September 1, 2007.

49 (2) The Commissioner of Economic and Community Development
 50 shall schedule the first meeting of said board not later than October 15,
 51 2007. Thereafter, the board shall meet at least once annually to evaluate
 52 and recommend changes to the guidelines adopted pursuant to this
 53 section.

54 Sec. 2. (*Effective July 1, 2010*) The sum of five hundred thousand
 55 dollars is appropriated to the Department of Economic and
 56 Community Development, from the General Fund, for the fiscal year
 57 ending June 30, 2010, for the center for supply chain integration
 58 established by the Connecticut Center for Advanced Technology
 59 pursuant to section 32-237 of the general statutes.

60 Sec. 3. (*Effective July 1, 2010*) The sum of seven hundred fifty
 61 thousand dollars is appropriated to the Department of Economic and
 62 Community Development, from the General Fund, for the fiscal year
 63 ending June 30, 2010, for the small business incubator program
 64 established in section 32-356 of the general statutes, as amended by
 65 this act.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2010</i>	32-356
Sec. 2	<i>July 1, 2010</i>	New section
Sec. 3	<i>July 1, 2010</i>	New section

Statement of Purpose:

To provide funding for the center for supply chain integration and the small business incubator program.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: SEN. DOYLE, 9th Dist.; REP. SERRA, 33rd Dist.

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