



General Assembly

January Session, 2009

Committee Bill No. 530

LCO No. 3528

03528SB00530INS

Referred to Committee on Insurance and Real Estate

Introduced by:
(INS)

**AN ACT REQUIRING A STUDY OF THE FEASIBILITY OF
ESTABLISHING A STATE CATASTROPHE FUND.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) (a) The Legislative Program Review
2 and Investigations Committee shall study the feasibility of establishing
3 a state catastrophe fund to offer reinsurance to the private insurance
4 market at rates that reflect risk.
- 5 (b) Not later than February 1, 2010, said committee shall submit a
6 report of its findings and recommendations with respect to the study
7 specified in subsection (a) of this section to the General Assembly, in
8 accordance with section 11-4a of the general statutes.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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Statement of Purpose:

To require the Legislative Program Review and Investigations Committee to study the feasibility of establishing a state natural catastrophe fund.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]